

Mason's
O.K.
the cold-meat Sauce

Hongkong Daily Press.

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報西

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HONGKONG, TUESDAY, FEBRUARY 20, 1940

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Independent Policy Of Italy

Special to the H.K. Daily Press
ROME, Feb. 19 (Havas)—Italy's determination to pursue an independent policy and to make sure "nothing is decided against or without her" is asserted in the newspaper *Telegrafo* commenting on the laconic tone of the official communiqué issued on the recent meetings of the Supreme Defence Council, namely, "Italy must be careful in the midst of an important clash of ideologies and empires."

New Life Movement Party

GENERALISSIMO AS HOST

CHUNGKING, Feb. 19 (Central)—Generalissimo Chiang Kai-shek was host to more than 100 workers of the New Life Movement in Chungking on the eve of the Movement's sixth anniversary at a dinner party held at the Chialing Hotel last evening.

Personally addressing the gathering, the Generalissimo reviewed the past achievements of the New Life Movement which he started six years ago, and exhorted all workers to continue their efforts in bringing the spiritual rejuvenation of the Chinese nation to a glorious success.

Colonel Huang Jen-lin, Director of the Officers' Moral Endeavour Association, presided.

Dr. H. H. Kung, Vice-President of the Executive Yuan and Minister of Finance, paid tribute to the progress made in the Friends of Wounded Soldiers campaign under the auspices of the New Life Movement Association.

Early this morning, meetings were held by various groups in Chungking in celebration of the sixth anniversary of the Movement. At ten o'clock, a mass wedding ceremony was held, uniting scores of couples in wedlock.

In the evening at 7 o'clock, Dr. Kung will give a broadcast speech on the New Life Movement and the Friends of Wounded Soldiers Movement.

Netherlands A Vast Fortress

Special to the H.K. Daily Press
AMSTERDAM, Feb. 19 (Havas)—Neutral correspondents are amazed at the transformation of the whole of the Netherlands into a vast fortress while the Dutch Army, they state, is able to oppose the efficacious resistance of any attacker.

Further Fireworks Are Expected In Tokyo Diet

TOKYO, Feb. 19 (Reuter)—Newspapers today prophesy further fireworks in the Diet as soon as the Budget, tax reform and other important Government bills, which will be passed probably about Feb. 26, when the Saito case will come up for final decision.

MR. H. SAITO, VETERAN MEMBER OF THE MINSEITO PARTY, IT WILL BE RECALLED, CAUSED A GREAT STIR BY ASKING A DEFINITION OF THE "NEW ORDER IN EAST ASIA," AND BY CHALLENGING THE KONOYE STATEMENT.

According to the Kokumin Shimbun, immediately the vital budget and other legislation have been passed by the Army, the Government

ADMIRALTY ACTION IN ALTMARK CASE JUSTIFIED—PRESS COMMENT: NAZI PROTEST "TYPICAL EFFRONTERY"

HOW R.A.F. FOUND ALTMARK

LONDON, Feb. 19 (Reuter)—A graphic account of the finding of the Altmark was given today by the leader of a formation of three aircraft of the R.A.F. Coastal Command, selected for the task.

He said that after being given a verbal picture of the ship they set off for the coast of Norway, visible 30 miles away, and proceeded to comb thoroughly the area from the extreme south point of Norway to the north.

"Fifteen miles ahead I saw a smudge of smoke and a minute later a ship but she was not the Altmark. Fifteen seconds later I spotted another ship which I recognised as the Altmark."

SAW HER NAME

All three aircraft dived down and the crews saw her name in letters a foot high.

"I caught sight of my men out of the corner of my eye. They were not holding one thumb up (signal of success). Each man had both thumbs up."

"For a few moments they went wild as we swept across the Altmark's decks at funnel height. I could see only one man on deck. He was hanging over the rail as if seasick or looking for mines."

HIDDEN GUNS

"There were no other signs of life on board and there was not the slightest evidence of any alarm and no shots were fired from the Altmark's hidden guns."

"We took note of her position and headed for home."

All three aircraft returned safely after an eight-hour flight across the North Sea and back. No enemy aircraft was seen.

Swedish Iron Exports To Germany

Special to the H.K. Daily Press

PARIS, Feb. 19 (Havas)—It is reliably learned that the Allied High Naval commands are at present studying means to arrest the continuous inflow of Swedish iron to the Reich which formed 40 per cent of the Reich's total iron imports in peace time.

The Swedish iron comes mainly from mines in Lapland and is exported via the Norwegian seaport of Narvik which is free the year round.

The Allied Fleets are able to exercise complete contraband control in the North Sea and, therefore, will intercept exports of Swedish iron, via Narvik. These exports represent at least one-half of the German iron imports.

American Authorities On International Law Criticise Norway

LONDON, Feb. 19 (Reuter)—That the action of the Admiralty in the Altmark affair was justified is the theme of this morning's newspaper comment.

Norway's omission to enforce international law at Bergen and Germany's frequent violations of the law and neutrality are emphasised, while the German protest is described as a "typical effrontery."

The Times says that in order to perform his duty Capt. Vian, of H.M.S. Cossack, had to take the belligerent ship into neutral waters—as the Germans had done before him. "The difference is that the German ship entered in order to break the law—the British in order to thwart that intention," says the paper.

The Daily Telegraph writes: "If the Admiralty had permitted the Altmark's captain to succeed they would have been condoning a violation of international law. Their action is vindicated by law and did justice."

The News-Chronicle says that force is the only argument the Nazis understand and force had been properly applied.

The Daily Herald says: "There can be no honest doubt anywhere in the world that the Admiralty's action was not justified and the Nazis appeal to international law, which they brazenly violated, must be left to the ridicule it deserves."

TYPICAL COMMENT

The provincial press strongly endorses the Admiralty's action and a typical comment is that of the Birmingham Post which says that Norway was assisting the warship to take to a German prison British captives illegally held. Norway cannot complain if in such an emergency the British Government used a destroyer instead of a diplomatic note.

SEVERE CRITICISM

NEW YORK, Feb. 19 (Reuter)—The New York Times says that severe criticism of Norway for having failed to determine the true

REQUISITIONING OF DOLLAR SECURITIES

LONDON, Feb. 19 (Reuter)—The Stock Exchange received the news of Treasury's requisitioning of certain dollar securities calmly with no section showing any particular reaction.

The fact that the list of requisitioned securities omits recognised market leaders, such as United States Steel, Chrysler and General Motors, is believed, in well-informed Stock Exchange quarters, to be due to the Treasury's desire to deal only with established investment counters rather than with speculative and semi-speculative shares.

Though it is still early to discuss full implications of the move, stock brokers and bankers report that they are mainly concerned at present with the problem of re-investment of clients' funds released by the requisitioning.

INTERESTING PROBLEM

This presents an interesting problem on which many different views are held. Some quarters suggest immediate reinvestment in Government securities which are expected to rise further before the issue of the long-term war loan. Other say that leading British industrialists are preferable but all agree that the British security markets must eventually benefit substantially.

Brokers suggest that the problem is, more acute for investment companies in view of the rapidly declining yields causing difficulty for covering prior charges.

H.M.S. DARING TORPEDOED AND SUNK: NINE OFFICERS, 148 RATINGS FEARED LOST

HYPOCRISY OF NAZI APPEAL

LONDON, Feb. 19 (BWS)—Apart from the question of whether the British action did in any way constitute a breach of international law, the hypocrisy of the Nazi appeal to legal principles is adequately demonstrated in the News-Chronicle editorial.

The paper says: "Ever since the war started Germany has flagrantly and deliberately disregarded neutral rights. She laid mines in neutral trade channels and un-notified minefields in international fairways. She torpedoed neutral ships and drowned the crews. She treated neutral territory as her own. Within the three miles limit, her submarines have preyed upon neutral, as well as belligerent shipping."

Nazi Cargo Ship Caught By French

LONDON, Feb. 19 (Reuter)—The German cargo steamer Rostock was captured by the French Navy while trying to get home from a Spanish port in company with the *Morea* which had been captured by a British warship.

The British and French navies thus accounted for two of the German vessels which made a bold attempt, under cover of darkness, to escape from Spain.

A German submarine is reported to have been sunk by the French Navy.

It is understood that an armed trawler was in touch with the submarine and the French warship waited for the two ships which, when they approached, was fired on by the French naval vessel which sunk both.

GENUINENESS OF REINCARNATION OF DALAI LAMA

LONDON, Feb. 19 (Reuter)—Fresh evidence of the genuineness of the reincarnation of the Dalai Lama is disclosed.

It is reported that when the British Mission to Lhasa was presented to him on the auspicious fifth day of the Tibetan New Year, according to the Delhi correspondent of the Times, the boy Dalai Lama laid both hands on the forehead of Mr. B. J. Gould (who represents the British Government and the Government of India) and, Dr. Staunton and blessed two silk scarves which the ecclesiastical officer placed round their necks.

WONDERFULLY COMPOSED

The five-year-old Dalai Lama was described as wonderfully composed during the presentation of the British officials and his manner completely dominated the assembly of monks, officials and lay visitors attending the ceremony.

The boy is already noted for his fixed and unflinching gaze and his ability to recognise associates of the late Dalai Lama, a fact which was recalled by Mr. Gould who accompanied the late Dalai Lama on several stages of his journey towards Lhasa from India in 1912. The enthronement of the 14th Dalai Lama will take place in Lhasa on Thursday.

Destroyer Saw Service On The China Station

H.M.S. Daring, a destroyer formerly attached to the China Station, has been torpedoed and sunk, according to an announcement by the Admiralty made in London yesterday, states a Reuter message.

One officer and four ratings have been picked up.

Nine officers and 148 ratings are missing and are feared to have been lost, the announcement adds.

H.M.S. DARING, COMMANDED BY COMMANDER S. A. COOPER, WAS THE SISTERSHIP OF H.M.S. DUCHESSE WHICH WAS LOST AS THE RESULT OF A COLLISION WITH ANOTHER NAVAL VESSEL IN DECEMBER LAST YEAR.

With the DUCHESSE, the Daring had seen service on the China Station and last June both destroyers were blockaded by the Japanese Navy at Foochow, the Reuter message adds.

She was of the "Defender" class and was completed in 1932.

H.M.S. Daring was a vessel of 1,375 tons.

While she was on the China Station in April last year, her officers included Commander F. W. H. Clarke, Lieut. A. A. Cavendish, Lieut. (E) W. J. K. Shaxby, Sub-Lieut. M. J. de C. Carey, and Gunner (T) W. H. Easton.

CONVOYS ATTACKED

BERLIN, Feb. 19 (Reuter)—Today's German High Command communiqué claims that four enemy convoys were successfully attacked by U-boats.

The communiqué states that steamers and tankers were sunk in three of the convoys and that a destroyer, belonging to the protective force of the fourth convoy, was sunk.

NO NEWS IN LONDON

LONDON, Feb. 19 (Reuter)—No news is yet available in official quarters in London regarding the U-boat attacks on convoys.

Tanker Cut Into Two By Torpedo

LONDON, Feb. 19 (Reuter)—With his ship almost cut into two by a torpedo and half-submerged, a British captain called her for four days in the North Sea until found by a warship.

The skipper and 41 survivors of the crew of 44 landed at a Scottish port on Sunday.

The vessel—a 10,000-ton tanker—was torpedoed on Feb. 11 and the crew took to two lifeboats. When the day dawned they saw that the after part of the tanker was still afloat and put back to her.

With the wireless broken, no call for help was possible, but the engines were in order and the captain sailed towards Scotland.

They sailed in that manner from Monday to Thursday when a warship sighted them and summoned a tug.

FINAL SELECTIONS FOR THIRD DAY OF ANNUAL RACE MEETING AT VALLEY

(BY "LAST QUARTER")

RACE 1 (12 NOON)		RACE 7 (4 P.M.)	
Eve of Harvest	1	Piet Hein	1
King's Warden	2	The Leopard	2
Bear Claw	3	Golden Cow	3
RACE 2 (12.30 P.M.)		RACE 8 (4.30 P.M.)	
Spiclight	1	Far View	1
Possible	2	Sapper	2
Dupont Bay	3	Contact	3
RACE 3 (1 P.M.)		RACE 9 (5 P.M.)	
A Roaring Time	1	Phoenix	1
Snowy River	2	Lancashire Chap	2
Rising Star	3	Matador	3
RACE 4 (1.30 P.M.)		RACE 10 (5.30 P.M.)	
Celtic Star	1	Burford	1
Strathbannock	2	Mount Hope Bay	2
Guinness Time	3	Craigavad	3
RACE 5 (3 P.M.)		RACE 11 (6 P.M.)	
Sea Jay	1	Melody Star	1
Flying Dutchman	2	Catterick Bridge	2
Many Thanks	3	Spring Shine	3
RACE 6 (3.30 P.M.)		DAILY DOUBLE	
Annabella	1	PIET HEIN	
Sydney Lad	2	and	
Derby Day	3	PHOENIX	

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ADVERTISEMENT

THE HONG KONG
JOCKEY CLUB.ANNUAL RACE MEETING,
194017th, 19th, 20th, 21st and
24th February.

On Saturday, 17th, Monday, 19th, Tuesday, 20th and Wednesday, 21st February, the first bell will be rung at 11.30 a.m., and the first race will be run at 12.00 NOON. On Saturday, 24th February, the first bell will be rung at 1.30 p.m. and the first race will be run at 2.00 p.m.

The fifth interval will be after the fourth race on the first four days of the Meeting.

MEMBERS' BADGES AND
ENCLOSURES

Members are reminded that they and their ladies MUST wear their badges prominently displayed throughout the Meeting.

NO ONE WITHOUT A BADGE WILL BE ADMITTED TO THE MEMBERS' ENCLOSURE.

Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10.00 per day including tax—or \$40.00 including tax for the Meeting (ladies \$5.00 and \$20.00 respectively) are obtainable through the Secretary upon the written or personal introduction of a member, such member to be responsible for all chits, etc.

Badges admitting to Members' Enclosure will NOT be on sale at the Race Course.

The Secretary's Office, 1st floor, EXCHANGE BUILDING, (Tel. 27794) WILL CLOSE AT 10.00 a.m. ON THE FIRST FOUR DAYS, and at 12.00 NOON ON THE FIFTH DAY.

A limited number of tickets will be obtainable each day at the Club House, provided they are ordered in advance from the No. 1 Box, (Tel. 21920).

On no pretext will children be permitted in either enclosure during the first four days of the Meeting. No amahs will be allowed on the Fifth Day.

PUBLIC ENCLOSURE.

The price of admission to the Public Enclosure is \$2.00 per day including tax for all persons including ladies, and is payable at the Gate.

Soldiers and Sailors in uniform are admitted to the Public Enclosure at \$1.00 per day including tax.

Bookmakers, Tic Tac men, etc., will not be permitted to operate within the precincts of the Hong Kong Jockey Club during the Race Meeting.

Tickets will be obtainable in the Restaurant in the Public Enclosure.

SERVANTS' PASSES.

Passes for Servants will be issued to Private Box holders ONLY on application to the Secretary, 1st floor, Exchange Building.

Any persons found loitering with Servants' passes in their possession will forfeit the same, and will be removed from the Enclosure.

By Order,

C. B. BROWN,

Secretary.

Hong Kong, 11th Feb. 1940.

BRITISH ARMY WIN
FOOTBALL "RUBBER"

LILLE, Feb. 19. (Hester).—The British Army beat the French Army by two goals to one at Association football yesterday.

This was the third and last match of the series, the British Army thus winning "the rubber"

In the World of Sports

SATINLIGHT WINS HONGKONG
DERBY IN SMASHING STYLE:
BEATS ROSE ELECT'S RECORDClose Finishes: Three
Dead - Heats At Valley

JOCKEY THROWN IN SECOND RACE

CLOSE FINISHES, INCLUDING THREE DEAD-HEATS, PROVIDED THE LARGE CROWD AT THE VALLEY WITH PLENTY OF THRILLS ON THE SECOND DAY OF THE H.K. JOCKEY CLUB'S ANNUAL MEETING YESTERDAY.

Mr. R. B. Moller's Satinlight, ridden by his son, Mr. "Boojie" Moller, won the Hongkong Derby in splendid style smashing the mile-and-a-half record by nearly five seconds. The winner covered the distance in 2:50.4 while the previous record was 2:55.2 which was held by Rose Elect whose six furlong mark too was lowered by a second by Spicelight on Saturday last.

In the last race Amicus Curiae and Lucky Lady dead-heated for first place while in the previous event the first three horses finished almost abreast only a short head separating them.

In the Katara Handicap, Discovery Bay and Twilight Star dead-heated for second place while Humdrum Eve and Lillibur tied for second honours in the Amoy Handicap.

The weather was ideal. The sky was overcast but it was not excessively chilly and except for a very light drizzle which fell for a brief spell conditions were perfect.

Dividends were generally on the low side and favourites were very much to the fore. The highest win dividends were, Amicus Curiae \$55.90 and Ruby Star \$28.50, while Busylight paid \$52.40 for a place. Peaceful View \$15.40 and Amicus Curiae \$25.10.

RIDER THROWN

An accident, which fortunately was not attended with serious consequences, occurred in the second race when Alfber, who was lying second up to the rock, was suddenly seen to drop back and fall. Its rider, Mr. Gram, was thrown, but luckily off the course, and was not injured. The horse was found to have broken a fetlock and had to be destroyed.

His Excellency the Governor and party arrived on the course shortly before the luncheon interval.

The sweeps and pari-mutuel were very well patronised and, it is believed, a record was established in the enormous volume of betting money that passed through the Club yesterday.

DAILY DOUBLE

The Daily Double paid \$70.40 to each of 106 successful selectors of the correct combination in Lucky Lady and Lancashire Lass. The total pool was \$7,471.

Following are the full results with short notes on how the horses ran:—

RACE ONE

Bear Claw, least fancied, took the lead from a good start followed by Navylight, second in the behind, Eve of Harvest and Confusion Bay, the favourite. Passing the stands Eve of Harvest came up and took the lead with Bear Claw and Navylight following in that order. In the back stretch Bear Claw drew up to Eve of Harvest but the latter forged ahead and was four lengths in front at the home bend.

In the home run Confusion Bay came up strongly to win by two lengths from Eve of Harvest, while Navylight, making a late challenge beat Bear Claw and finished third half a length behind Eve of Harvest.

1.—Footchow Cup (14 Miles)

Mr. L. Dunbar's Confusion Bay, 159 lbs. (Mr. D. Black) 1
Mr. Eve's Eve of Harvest, 148 lbs. (Mr. F. Marshall) 2
Mr. C. R. Navylight, 162 lbs. (Mr. Moller) 3

Won by two lengths, half length between second and third.
Time: 2:22.

Pari-mutuel

Winner: \$7.20
Places: \$5.60, \$4.80.
Also ran: Bear Claw (P. Y. T. Wei).

Betting

Bear Claw 52 41
Confusion Bay 1,330 486

Eve of Harvest 232 80
Navylight 552 176
Total 2,166 783

RACE TWO

The start was bad. Alfber took the lead followed by Chatterick Bridge, Contact, Sea Jay and Ascot Day. Alfber drew away in the back stretch where Contact moved up to second place with Sea Jay third and Ascot Day fourth. On the incline to the rock Alfber weakened and was lying fourth to Contact, Sea Jay and Ascot Day when Alfber suddenly dropped, throwing its rider Mr. Gram to the ground. Mr. Gram got up, however, but the horse was found to have injured its leg and was destroyed.

Contact, favourite, led the field into the straight and went on to win easily by six lengths, from Ascot Day, third favourite, who came up strongly to oust Sea Jay second favourite, who weakened badly to finish fourth, Busylight, outsider, having made a last minute spurt to take third place. Vanity Fair was fifth a short head behind Sea Jay, but finished very well.

2.—Perth Plate (1st Sec.) (1 Mile)

Mr. Elland's Contact, 152 lbs. (Mr. W. H. S. Davis) 1
Dr. S. N. Chau's Ascot Day, 155 lbs. (Mr. L. B. Chao) 2

Mr. C. R. Navylight, 147 lbs. (Mr. H. M. Botelho) 3

Won by six lengths, half length between second and third.

Time: 1:46.2.

Pari-mutuel—

Winner: \$14.30.

Places: \$7.20, \$3.10, \$5.24.

Also ran: A Good Time, 152 lbs. (P. Y. T. Wei); Alfber, 155 (G. P. Gram); Catterick Bridge, 152 (V. V. Needa); Franklin, 155 (S. S. Liang); Grand Allegiance, 152 (H. C. Pih); Income Tax, 155 (B. L. Tao); Joy Star, 152 (S. W. Pan); Sea Jay, 155 (B. A. Brown); Vanity Fair, 155 (Ip Kuei-ying).

Retting

A Good Time 41 69

Alfber 180 193

Ascot Day 759 757

Busylight 31 49

Catterick Bridge 161 169

Contact 1,039 1,069

Franklin 172 257

Grand Allegiance 39 38

Income Tax 14 44

Maple Star 12 32

Sea Jay 789 870

Vanity Fair 131 173

Total 3,368 3,707

RACE THREE

Racelight, favourite, took the lead from the start and setting up a terrific pace went on to win easily by four lengths, setting up a track record for the distance by 2/5 seconds. Possible third favourite and White Diamond second followed in that order and finished second and third respectively. Eve of Harvest, Hillsboro Bay and another were fourth and fifth respectively many lengths behind White Diamond, while the rest were never in the picture, at any stage of the race.

3.—Lustano Cup (From the 11 Mile Post)

Mr. C. R. Navylight, 162 lbs. (Mr. Moller) 1
Mr. Tang Man Wa's Possible, 158 lbs. (Mr. Tang Man Wa) 2
Mr. Diamond's White Diamond, 158 lbs. (Mr. H. C. Pih) 3

Won by four lengths, two lengths

CASH SWEEPS

Race 1

No. 1778 \$1,987.00

No. 559 \$ 522.00

No. 733 \$ 251.00

Ticket No. 949 gets \$50 each.

Race 2

No. 2641 \$1,813.00

No. 2262 \$ 518.00

No. 1023 \$ 259.00

Tickets Nos. 630, 2201, 8656, 3052, 3885, 3730, 537, 3355, 659 get \$50 each.

Race 3

No. 4218 \$1,745.80

No. 2251 \$ 498.80

No. 4215 \$ 249.40

Tickets Nos. 4334, 378, 3939, 242, 397, 741, 1618, 2736, 4345, 3049, 3861, 2879, 3121, 831, 2561, 1189, 2064 get \$50 each.

Race 4

No. 4301 \$2,462.00

No. 2503 \$ 712.00

No. 1634 \$ 356.00

Ticket No. 2697 gets \$50 each.

Race 5

No. 2692 \$3,283.00

No. 4121 \$ 703.50

No. 2643 \$ 703.50

*Dead Heat

Tickets Nos. 6393, 6239, 6229, 2781, 1651 get \$50 each.

Race 6

No. 3664 \$3,479.00

No. 5500 \$ 745.50

No. 701 \$ 745.50

*Dead Heat

Tickets Nos. 837, 6783, 1729, 3836, 5336, 3687, 4780 get \$50 each.

Race 7

No. 631 \$3,619.00

No. 150 \$1,034.00

No. 2774 \$ 517.00

Tickets Nos. 1513, 1114, 1532 get \$50 each.

Race 8—DERBY (see attached list)

Race 9

No. 7884 \$4,153.80

No. 513 \$1,186.80

No. 7353 \$ 573.40

Tickets Nos. 4344, 986, 1140, 3859, 5097, 7680, 6988, 6267, 7037 get \$50 each.

Race 10

No. 7125 \$4,009.80

No. 2602 \$1,445.80

No. 1040 \$ 572.80

Tickets Nos. 1965, 7137, 5683, 2335 get \$50 each.

Race 11

No. 3108 \$4,224.60

No. 306 \$4,224.60

No. 5829 \$ 938.80

*Dead Heat

Tickets Nos. 27, 1155, 6108, 3428, 654, 1796, 768, 808, 1581, 2441, 2485 get \$100 each.

"LAST QUARTER"
AGAIN
SUCCESSFUL

"Last Quarter" was again successful in his selections for yesterday's races when he had a total of 21 successes out of 33 selections.

In addition to three direct winners in Confusion Bay, Racelight and Bruta, five horses tipped for places won their races, making eight winners for the day. The five are Contact, Musketeer, Lucky Lad, Satinlight and Lancashire Lad.

In addition, the following 13 horses named in "Last Quarter" selections were placed in very close finishes, namely, Navylight, Ascot Day, Possible, Rose Evelyn, Celtic Star, Twilight Star, Humdrum Eve, Lillibur, Bathin Bay, Burford, Peaceful View, Violet Queen and Albury.

"Last Quarter" is a consistently successful tipster, and all racing enthusiasts should be regular followers of his selections in the Hongkong Daily Press.

Derby Sweep
Won By Ticket
No. 132569

Satinlight 132569 \$297,920

Burford 252702 \$85,120

Craigavad 467411 \$42,560

The following unplaced ponies and non-starters each get \$3,432.26:—

Attacking Time 598966

Bronze Arrow 081342

Care Free 509235

Charlesbar 618055

Clember 480907

Distinctive Time 253151

Dupont Bay 398585

Eve of Harvest 182688

Eve of Peace 211107

Eve of Folly 025800

For All Time 253152

Forty Three 461481

Gay Star 445313

Grether 451992

Hopetill Star 592530

Jane Doe 211241

Johnner 864411

Lauraber 397076

Leading Time 298960

Lustania 135484

Mount Hope Bay 590053

Ohio 513145

O-Lan 077800

Falber 033813

Possible 176885

Racelight 484503

Royber 289038

Spicelight 371925

Victoria 205349

White Diamond 467439

Xenophon 604228

Silver Wings 3 3

Smashing Through 13 18

White Diamond 552 587

Xenophon 6 19

Total 3,485 3,620

RACE FOUR

Rose Evelyn, favourite, was the first away from a good start, but Musketeer soon took first place with Rose Evelyn second, Celtic Star third and Salvage Master last. Musketeer second favourite drew away on entering the back stretch and the field strung out. Musketeer led into the home straight and went on to win comfortably by four lengths while Celtic Star making a hot challenge took second place from Rose Evelyn who was a poor third. Salvage Master was last a long way behind.

4.—Garrison Cup (1 Mile)

Mr. Fans' Musketeer, 157 lbs. (Mr. S. C. Liang) 1

Mr. S. L. K. Celtic Star, 165 lbs. (Mr. F. Marshall) 2

Mr. E. S. Jones 3

Mr. E. S. Jones 3

Mr. E. S. Jones 3

Mr. E. S. Jones 3

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Mr. E. S. Jones 3

Tricky Wind And Poor
Light At H.K.R.A. Shoot
At Stonecutters Range

Fifty-five members attended the weekly shoot at Stonecutters on Saturday afternoon. The light was very poor at 500 yards and 600 yards, the last two details having great difficulty in seeing the target at all. To add to their discomfort, a tricky wind was also blowing which made good shooting very difficult.

Mr. J. A. Guard, of the D.R.C., won the nett spoon S.R. (b

QUEEN'S

DAILY AT 2.30-5.15-7.20 & 9.30-TEL 31453

• TODAY AND TOMORROW •

REAL AS LIFE
ITSELF!

The story of a man the
world called bad...and
the woman who dared
to love him!

BACK
DOOR TO
HEAVEN



Wallace Ford - Patricia Ellis
Stuart Erwin - Alice MacMahon
Presented and Directed by William S. Rose
A PARAMOUNT RELEASE

THURSDAY: "FIFTH AVENUE GIRL"
RKO Picture • with GINGER ROGERS • JAMES ELLISON

DAILY
AT
2.30
5.20
7.20
9.20

STAR

HANKOW
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• TODAY ONLY •

LORETTA YOUNG

DAVID NIVEN



WALTER WANGER presents
Eternally Yours

TO-MORROW: "FIVE CAME BACK" RKO Picture

MAJESTIC THEATRE

NATHAN ROAD KOWLOON TEL. 57222

(MATINEES 20c-30c • EVENINGS 20c-30c-50c-70c)

• FINAL SHOWINGS TODAY •
TWO GRAND STARS IN THE GAYEST LOVE
STORY OF THE YEAR!



Myrna Loy
Robert Taylor
The happy-go-luckiest
love story of the year!
Heart-throbbing hilarity
as Bob and Myrna
are together for the
first time!

JOSEPH ALLEN
HENRY O'NEILL
DOUGLAS FOWLEY

LUCKY
NIGHT

Added Attraction:
LATEST MOVIE TONE NEWS
Direct After Showing at the King's Theatre!

• TOMORROW AND THURSDAY •
RICHARD GREENE
In His First Great Starring Role... In A Great Picture
"HERE I AM A STRANGER"
A 20th Century-Fox Picture

"OKLAHOMA KID" AT ORIENTAL

Warner Brothers' thriller "Oklahoma Kid" will be screened at the Oriental Theatre again today by special request and for one day only starring James Cagney in the leading role.

This picture is laid in the wild and lawless days when the Indian Territory was being opened to settlement, and one of its most impressive scenes is the beginning of the famous land rush of 1893 in which some 30,000 homesteaders raced across country to take out

titles in newly opened Indian territory.

But, though the period and background are different from the Cagney pictures, Jimmy is essentially the same type of character as he has been in his biggest successes.

The screen's bad man Humphrey Bogart plays an important role with Cagney and others are: Robert Lane, Donald Crisp, Harvey Stephens and Hugh Sothern.

COMING EVENTS

20-Times: High 7.55 a.m. and 6.35 p.m. Low 1.25 a.m. and 11.55 a.m.
Sunrise: 6.33 a.m.; Sunset: 6.22 p.m.
H. K. Jockey Club's Annual Meeting, Third Day, 12 noon.
Claims against estate of Chas. Maguire due.
H.K. Area Individual Novices' Boxing Finals, 8.30 p.m.
St. Andrew's Church, Annual Meeting, 9 p.m.
Cheero Club: Whist Drive, 8.30 p.m.
Buy Bees Working Party Bridge & Mahjongg Drive, Cathedral Hall, 3 p.m.
China Fleet Club Theatre: Dress Rehearsal of "The Circle," 9 p.m.
Y.M.C.A.: Bridge Class 10 a.m.; Badminton from 6 p.m.
Crown Land Sales, D.O. Tel. Po. 11 a.m.
H.K. Rotary Club Tiffin Mtg., 1 p.m.
Kowloon Chess Club, Peninsula Hotel, 5.30 p.m.
Ladies Working Party (B.W.O.P.), Govt. House, 9 a.m.-1 p.m.
Cathedral Scouts, Bishop's House, 5.30 p.m.
Catholic Cathedral: Requiem Mass for the late Bishop Fozzard, 7.30 a.m. S. and S. Home: Prayer and Fellowship Mtg., 8.30 p.m.
21-Times: High 8.30 a.m. and 7.35 p.m. Low 2.05 a.m. and 1.04 p.m.
Sunrise: 6.33 a.m.; Sunset: 6.22 p.m.
H.K. Jockey Club's Annual Meeting—Fourth Day, 12 noon.
H.K.A.D.C. presents "The Circle" at China Fleet Club.
Third H.K.V.D.C. Camp Starts.
Y.M.C.A.: Badminton (all day); A.D.C. Rehearsal, 9 p.m.
Cheero Club: Dance, 8.30 p.m.
Ladies Working Party (B.W.O.P.), Govt. House, 9 a.m.-1 p.m.
S. and S. Home: House Committee, 5.30 p.m.
Kowloon Union Church, Women's Guild, 10 a.m.
Cathedral Women's Fellowship Working Party, Cathedral Hall, 10 a.m.
Garrison Sergts. Mess, Whist Drive, 9.15 p.m.
22-Times: High 9.06 a.m. and 8.29 p.m. Low 2.45 a.m. and 2 p.m.
Sunrise: 6.33 a.m.; Sunset: 6.22 p.m.
Launching at Kowloon Docks, 6.30 p.m.
Union Church, Annual Mtg., 8.24 p.m.
H.K.A.D.C. presents "The Circle" at China Fleet Club.
Chess Championship continued.
Y.M.C.A. Ladies' Night—Programme of plays by A.D.C., 7.30 p.m.; Games Morning, 10 a.m.
Cheero Club, Contract Bridge.
Theosophical Society: Lecture "Fourth Dimension" (Part 2) by Mr. A. Lebedev.
H.K. Area Individual Novices' Boxing Finals, 8.30 p.m.
Opening of new Y.W.C.A. Industrial Girls' Service Centre at 143, Tan Kung Road, Kowloon, by Lady Norcote, 5 p.m.
"The Little Flower Club" Annual Meeting 245, Nathan Road, 6 p.m.
E.W.P. Recreation Club: Supper, Dance and Cabaret, Peninsula Hotel.
Ladies Working Party (B.W.O.P.), Govt. House, 9 a.m.-1 p.m.

NOVEL COMEDY FILM AT KING'S TODAY

Humour, melody and rhythm are skilfully blended to make "Naughty but Nice," the Warner Bros. production featuring Ann Sheridan, Dick Powell and Gale Page, which opens today at the King's Theatre, the most satisfying dish of comedy entertainment that has come from Hollywood in many months.
It is refreshingly novel too, for it cannot be classified under any restricted form of comedy. In its complications it is farcical and it has many touches of that crazily cock-eyed humour which can be so amusing when not done to repetition, and yet underlying it all is the spirit of first-rate satire.
What it satirizes is the industry—art or business, as you prefer—of supplying the world with new songs to sing, whistle, hum or dance to. It drags out into the light the skeletons in the closets of the purveyors of popular music, but that's not done in the manner of a serious expose. The only objective is laughs, and the picture garners a bounteous crop of them.

"Here I Am A Stranger"
At Majestic Tomorrow

"Here I Am A Stranger" opens at the Majestic Theatre tomorrow, with Richard Greene in his first great starring role.

He far surpasses his triumph in "Kentucky"—as a youth who meets life and love for the first time, faces a father he had never known, and finds himself a stranger in the world he had grown up into.

He meets romance with lovely Brenda Joyce, Darryl F. Zanuck's sensational discovery fresh from her success in "The Rains Came." Featured at the top of a great acting cast is Richard Dix in another dramatic conquest, as the man who beat every game but life—the father who lost and found a son.

Offering the finest portrayals of their careers, the splendid cast also includes Roland Young, Gladys George, Katharine Aldridge, Russell Gleason, George Zucco, Edward Norris and Henry Kolker.

Radio Programmes

HONGKONG

Z On Wavelengths of 355 metres (845 k.c.s.) 51.49
W metres (8.52 megacycles).

"CARDS ON THE TABLE" RELAYED FROM LONDON

Variety Programmes

12.15 p.m. Short Service of Intercession.

12.30 Eva Turner (Soprano) and the B.B.C. Wireless Military Band.

"The Black Domino"—Overture (Auber, arr. Winterbottom). B.B.C. Wireless Military Band cond. by B. Walton O'Donnell. "Aida"—O Ciel Azuri (Verdi)—Eva Turner (Soprano) with Orchestra. Sung in Italian. Le Reve Passe (Krier and Helmer); Hungarian Dance (From Foreign Parts)—Moszkowski, Op. 33, arr. Sommer.

B.B.C. Wireless Military Band cond. by B. Walton O'Donnell. I Love Thee (Origi); Homing (Salmon and De Rigo)—Eva Turner (Soprano) with Piano and Organ. Dance of the Flowers—Valse (From Le Corsaire Ballet)—Delibes—B.B.C. Wireless Military Band cond. by B. Walton O'Donnell.

1.00 Local Time Signal and Weather Report.

1.03 Rose Hampton (Contralto) and Leslie Jeffries and His Orchestra.

Musical Comedy Gems—Selection (arr. Crimer)—Leslie Jeffries and His Orchestra. Swans (Kramer)—Rose Hampton (Contralto) with Piano.

Springtime Serenade (Johnny Heykels). The Balkan Princess—Valse (Paul Rubens)—Leslie Jeffries and His Orchestra. When I Bring to You Colour'd Toys (from Gitanjali); Light My Light—Rose Hampton (Contralto) with Piano. Autumn (Chaminade); Ravin's Serenade (Ravini)—Leslie Jeffries and His Orchestra.

1.30 Reuter & Rugby Press, Weather Forecast and Announcements.

1.45 Latest Dance Music.

Fox-Trot—Back to Back; The Lamp Is Low—Jimmy Dorsey and His Orchestra. Quickstep—I Must Have One More Kiss Kiss Kiss; Cheero, I'm Being You—Jack Payne and His Band. Fox-Trot—A Man and His Dream (from "The Star Maker"); Fly A Kite (from "The Star Maker"); Jimmy Dorsey and His Orchestra.

Rumba—My Shawl; Congo—Cachita; Henry King and His Orchestra. Fox-Trot—Eye Oener; Stomp Off. Let's Go—Bob Crosby and His Orchestra.

2.15 Close down.

6.00 Dance Music by Henry Jacques and His Orchestra.

Fox-Trot—Sunset in Vienna (from the film); Quickstep—You're Here, You're There, You're Everywhere. Waltz—If You Only Knew (from "Orest of the Wave"); Quickstep—Why Don't You? (from "Orest of the Wave").

Waltz—You Got The Best of the Bervain; Quickstep—A Tip From The Tulp (from "Radio City Revels"). Slow Fox-Trot—The Sweetest Song In The World (from "We're Going to be Rich"). Quickstep—I Wasn't Lying When I Said I Love You; Waltz—Oh, Mr. Man In The Moon.

6.28 Closing Local Stock Quotations.

6.30 Popular Classics compered from the Studio.

7.30 London Relay—The News.

8.00 Local Time Signal, Weather Report and Announcements.

8.03 An hour of Variety with "Fats" Waller, Turner Layton, Bobby Breen, Ken Harvey, Mildred Bailey & Others.

Organ—Lonesome Road (Austin and Shikret, arr. Waller); Water Boy (arr. Waller); "Fats" Waller, Vocal—Lover, Come Back To Me (Hammerstein-Romberg); From the Land of the Sky Blue Water (Eberhart-Cadman); Mildred Bailey with Her Orchestra. Vocal and Piano—A Beautiful Lady In Blue (Lewis and Cootal)—Turner Layton. Vocal—Blue Italian—Waters (film "Fisherman's Wharf"); Fisherman's Wharf—Bobby Breen with Organ accompaniment. Banjo—The World Is Waiting for the Sunrise (Gittis); A Musical Journey from New York to California—Ken Harvey with Instrumental Quartet. Vocal and Piano—Sailing Home with the Tide (Connelly and Eberhart); On Treasure Island (Giesle and Burke); Turner Layton, Vocal—Was It Rain? (from The Hit Parade); Sweet Heartache (film "The Hit Parade")—Frances Langford with Orchestra. Piano—Quickstep Medley—Intro: If I Didn't Care. A new moon and an old serenade: The pretty little Quaker Girl; Summer Sweetheart; Whistling; My first Goodnight—Billy Thorburn with drums. Vocal—I've Got A Bunch (film "Fats" be Famous); Betty Driver with Orchestra. Piano Viner's Dream (Waller); Alligator Crawl (Waller)—"Fats" Waller.

8.00 Film Selections.

"Rosalie"—Selection (Cole Porter)—New Mavfair Orchestra with Vocal by Al Bowlly. "This'll Make You Whistle"—Selection—Louis Levy and His Gaumont British Symphony with "Vocal Refrain."

8.15 London Relay—News Summary.

8.30 London Relay—"Cards on the Table."

Continued on Page 4

SHORT WAVE

DAVENTRY
Calls Wavelength
G.A.G. 17.70m. (16.65m.)
G.A.R. 9.51m. (31.55m.)
G.S.H. 21.47m. (31.97m.)
G.S.O. 11.18m. (19.79m.)

NEWS IN ENGLISH

Transmission I—News Summary 4.00 p.m.
Full Bulletin 5.00 p.m.

Trans. II & III—News Summary 5.45 p.m.
Full Bulletin 7.30 p.m.

do 9.15 p.m.
do 12.00 mid-night

Transmission V—News Summary 7.30 a.m.
Full Bulletin 8.30 a.m.

SHORT TALKS FROM B.B.C.

(All Hongkong Time)

Mondays—Background to the News 11.00 p.m.

Tuesdays—Background to the News 8.15 a.m.
In England Now 11.00 p.m.

Cards on the Table 8.00 p.m.

Wednesdays—In England Now 6.45 a.m.
Cards on the Table 8.15 a.m.

Matters of Moment 11.00 p.m.

Thursdays—Matters of Moment 6.45 a.m.
Background to the News 11.00 p.m.

Fridays—In England Now 6.45 a.m.
In England Now 11.00 p.m.

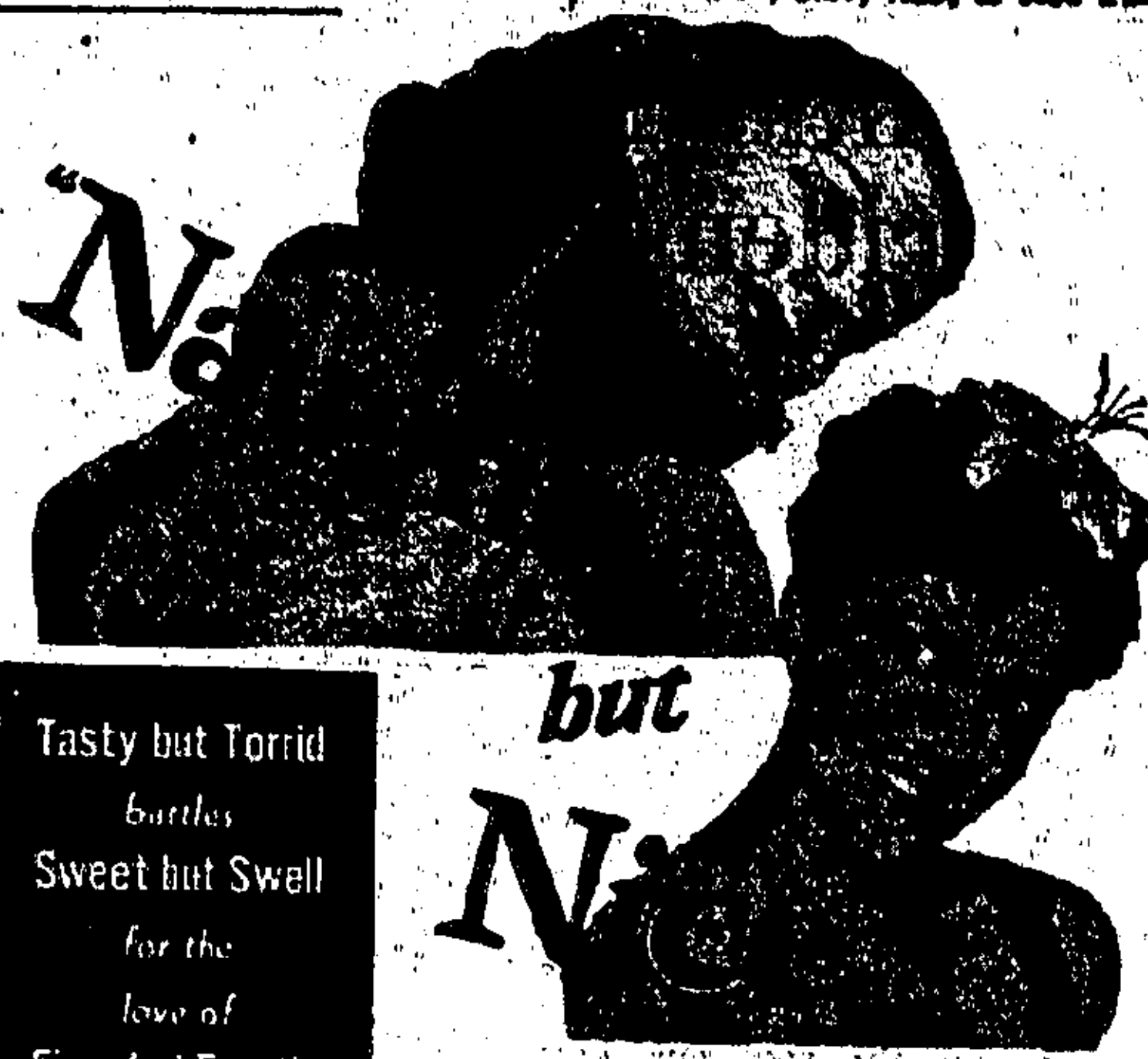
Saturdays—In England Now 6.45 a.m.
London Log 8.30 p.m.

Sundays—London Log 8.45 a.m.

KING'S

SHOWING TO-DAY

At 2.30, 5.10, 7.15, & 9.30 P.M.



Ann Sheridan • Dick Powell
Gale Page • Helen Broderick
Ronald Reagan • Allen Jenkins
Zasu Pitts • Maxie Rosenbloom
and THE NATIONAL JITTERBUG CHAMPIONS
Directed by Ray Enright • A WARNER BROS. Picture
Also CARTOON
"PARKY'S SUPER SERVICE"

NEXT CHANGE: STAN LAUREL & OLIVER HARDY in
United Artists Release: "A CHUMP AT OXFORD"

ALHAMBRA

NATHAN RD. KOWLOON-DAILY AT 2.30-5.20-7.20-9.30-TEL. 56856

• TODAY AND TOMORROW •



THURSDAY: "FIFTH AVENUE GIRL"
RKO Picture • with GINGER ROGERS • JAMES ELLISON

ORIENTAL THEATRE

FLORING ROAD WANCHAI TEL. 24475

SPECIAL FOR TO-DAY!

RETURN ENGAGEMENT!

SCREEN'S MOST THRILLING WESTERN PRODUCTION!



James CAGNEY
The same amazing film
The same blazing gun
The same impossible odds
BUT IT'S A CAGNEY
YOU'VE NEVER
SEEN BEFORE!
He Risks! He Shoots!
He Ropes! He Loves!

HUMPHREY BOGART • ROSEMARY LANE
SCHOLARSHIP: Awarded by Lloyd Jones in WARREN BROS. Picture
Made by the British • Color Play by the Best British Screenplay
A Warner Bros. Picture • Adapted from the novel by Harold and Barbara and with music by

FOR TO-MORROW AND THURSDAY.
ACTION PACKED PICTURE—LOADED WITH COMEDY

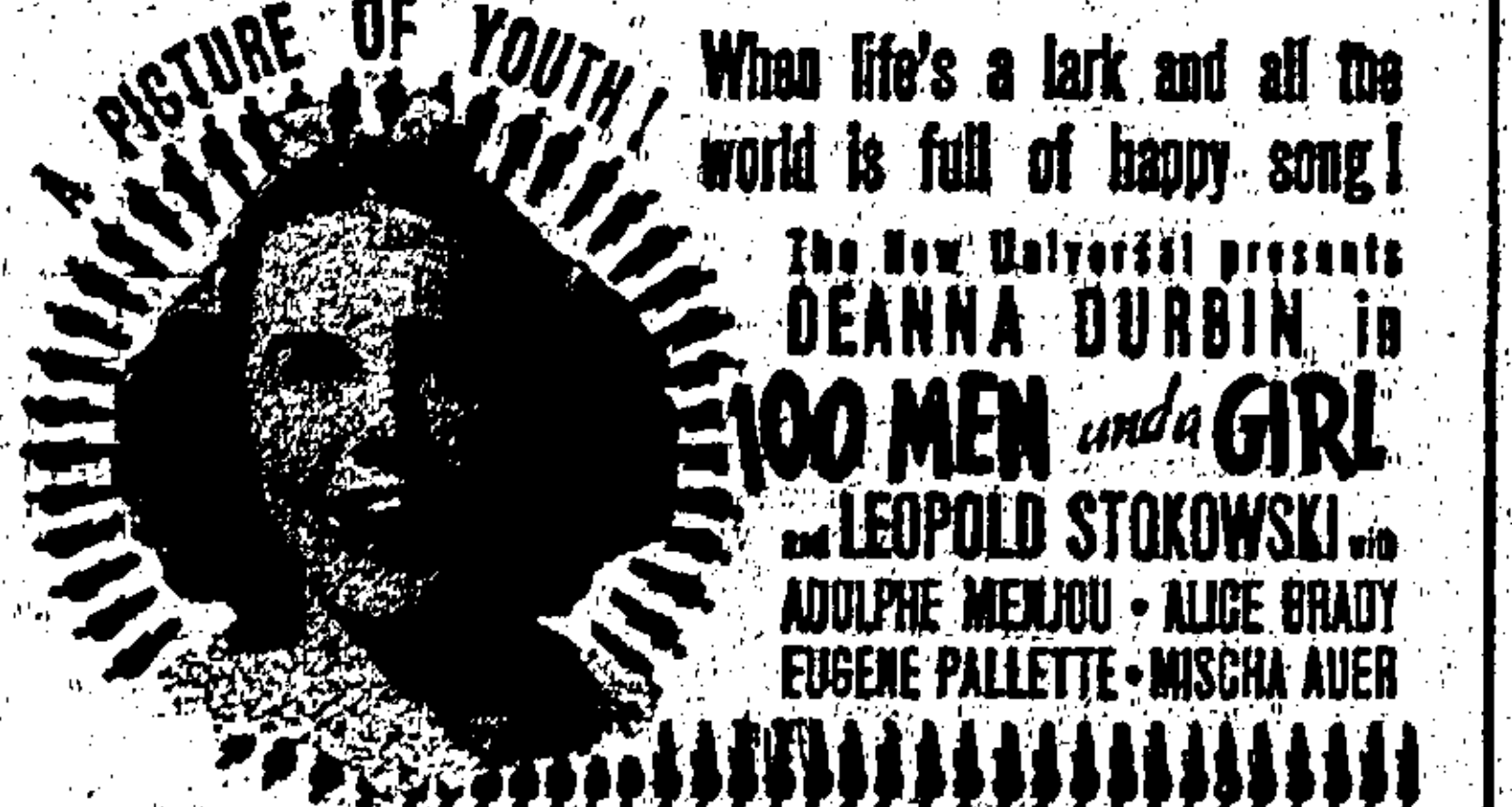


MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c-90c

CATHAY

DAILY AT 2.30, 5.15, 7.20 & 9.30 P.M.
MATINEES: 20c, 30c, 40c, 50c, 60c, 70c, 80c, 90c

• TO-DAY, ONE DAY ONLY! •



EXTRA SPECIAL!!!
LATEST UNIVERSAL WAR NEWSREEL
Just Arrived By Clipper

FIRST TIME SHOWN IN HONGKONG

Red Terror in Helsinki—Mercurius raids by Soviet Bombers.
America's aid to Finland—1st shipment of planes.
The dog, christened "HITLER" by the British, in quarantine.
Ancient Chateau some where in France, taken over
by B. E. F. for the wounded.
Graphic evidence of Britain's blockade at sea.
President Roosevelt's appeal to Congress for increased
budget of Army and Navy.
Rice, etc., etc., etc.

• TO-MORROW & THURSDAY, TWO DAYS ONLY! •

Sidney Toler as Charlie Chan in
"CITY IN DARKNESS"

A 20th Century-Fox Picture

"In The Best Traditions Of Nelson": Public And Press Views On Altmarm Incident

LONDON, Feb. 19 (Reuter)—"It was in the best traditions of Nelson and an action that was fully justified," said both public and press opinion in Britain yesterday, in connection with the Altmarm incident.

NORWAY IN THE WRONG
After recounting the story of the rescue of the British sailors, which it calls "a heartening piece of news," the Sunday Times says that it is regrettable that we should have to do anything to affront a country which has so many claims on our respect as Norway, but the Norwegian authorities on the spot put themselves in the wrong.

They had no business, under international law, to allow

Norwegian waters to be used for taking British prisoners to Germany. Why did Norway allow them to use these waters? And why did the Norwegian authorities tell the British destroyer commander that there were no British prisoners on the Altmarm?

ACTION SUPPORTED
The Sunday Graphic informs the Norwegian Government that the whole British opinion supports His Majesty's destroyer, the Cockburn's action.

The British press also considers the Nazi protest has not got a leg to stand on. The squeal that has gone up from Germany does not alter our judgment in the least, says the paper.

"When murderers of the high seas invoke legal protection for their ships, it is time to laugh."

U.S. COMMENT
There is little question that the British action has aroused misgivings, in view of the difficulties American nations have already been in matters of naval character, says the Washington correspondent of the New York Times.

He continues: Nevertheless if the Altmarm was a Naval Auxiliary cruiser, as the presence of German sailors on board her would seem to indicate, there is considerable justification for the British action.

STATEMENT IN COMMONS
The First Lord of the Admiralty, Mr. Winston Churchill, is expected to make a statement in the House of Commons on the Altmarm incident.

WESTERN FRONT

FRENCH PATROL CASUALTIES

PARIS, Feb. 19 (Reuter)—One was killed and three are missing while eight were seriously injured as the result of Nazi land-mines.

A French patrol suffered these casualties when it penetrated into German territory east of the River Saar.

German companies attacked two French outposts on Saturday, but they were repulsed.

WAR COMMUNIQUE
A War communique state "After very heavy preparation with trench mortars, the enemy attacked one of our outposts to the east of Moselle, but failed entirely. On other parts of the front there was patrol activity on either side."

U.S. PRESIDENT INSPECTS CANAL LOCKS & DEFENCES

CRISTOBAL, Feb. 19 (Reuter)—President Roosevelt arrived at Gatun Docks in the Tuscaloosa at 8 a.m. (E. S. T.) and disembarked an hour later to inspect the Panama Canal locks and defences.

After his inspection, President Roosevelt crossed the Isthmus of Panama by train and re-embarked on the Tuscaloosa at Miraflores Lock.

It is believed that he plans to go to the Pearl or Cocos Islands for a few days fishing before returning through the canal.

NAZIS CLAIM FEB. 15 WAS A "SUCCESSFUL" DAY FOR WARFARE AT SEA

IRONIC NEUTRAL COMMENT

LONDON, Feb. 19 (Reuter)—The Oslo paper Dagbladet, on Feb. 17, comments ironically on the German report that Feb. 15 was a "successful" day for sea warfare and protests against inquiries into ship sinkings being held in camera.

NAZI TECHNIQUE

The Handel, referring to its publication of the German official interpretation of sea warfare, writes: "The German Radio broadcast yesterday parts of these articles and presented it as though we had written it ourselves and that it was an attempt to gull Germany and the neutrals by the abuse of our paper."

"In future, we cannot see our way to accept any explanation from that quarter and we shall judge every authoritative German notification from the experience we had with this article."

ALTMARM AFFAIR

The same paper in an editorial comment, describes the Altmarm affair as "something which Berlin shrieks out to be a frightful breach of Norwegian neutrality" and sets against it the case of the German trawlers violation of Norwegian fisheries and the disappearance of a Norwegian ship.

LIKE TWO PEAS IN A POD

LONDON, Feb. 19 (Reuter)—The Washington Post on Saturday states: "Anti-Communism has proved merely a cloak, without a basic meaning or substance."

"Indeed, today there is extremely little to distinguish Nazi Germany and Communist Russia. They like two peas in a pod. It is no longer Communism, but Capitalism, which the Nazis regard as their real enemy."

"Germany and Russia now speak with one voice in the realm of ideology."

"NAZI HELL SHIP" WAS A WARSHIP

LONDON, Feb. 19 (Reuter)—The German claim that the Altmarm is "an unarmed merchant ship" has caused considerable astonishment in London. It is authoritatively pointed out that there is no trace of any vessel called the Altmarm in Lloyd's Register of Merchant shipping.

On the other hand, in the June 1939 list of Coast and Ship Stations, published by the International Union of Telegraphic and Wireless Communication, in Bern, a German vessel, named Altmarm, appears as a warship.

Diocesan Old Pupils Annual Dance

On Friday evening, the annual supper dance of the Diocesan Old Boys' and Old Girls' Associations will be held in the Rose Room of the Peninsula Hotel. Dancing will be from 9 p.m. to 2 a.m.

The two previous annual events were very successful, and a large gathering is expected this year. Tickets, at \$2 each, may be obtained from members of the respective Committees.

Polish refugees in London keep their national festivals in a club-room beneath a North London Church. National dishes are served, and traditional ceremonies carried out.

at the Races - THOUSANDS WILL CHEER THE WINNER! afterwards - "White Label" WILL CHEER THOUSANDS! Dewar's "White Label" THE FAMOUS SCOTCH THAT NEVER VARIES SOLE AGENTS A. S. WATSON & CO., LTD.

ANCHOR BUTTER

HONGKONG AMATEUR DRAMATIC CLUB PRESENTS THE CIRCLE BY SOMERSET MAUGHAM CHINA FLEET CLUB THEATRE February 21st, 22nd, 23rd and 24th at 9.15 p.m. BOOKING AT ANDERSONS "In aid of the British War Organisation Fund"

KIRIN BEER The Choice of The Multitude Sole Agents - H. HONDA & CO. Tel. 20790. 40, Johnston Road, Hong Kong.



FOOT ITCH ATHLETE'S FOOT

According to the Government Health Bulletin No. 528, at least 50% of the adult population of the United States are being attacked by the disease known as Athlete's Foot.

Usually the disease starts between the toes. Little watery blisters form and the skin cracks and peels. After a while the itching becomes intense and you feel as though you would like to scratch off all the skin.

Beware of It Spreading
Often the disease travels all over the bottom of the feet. The soles of your feet become red and swollen. The skin also cracks and peels, and the itching becomes worse and worse.

Get rid of this disease as quickly as possible, because it is very contagious and it may go to your hands or even to the under arm or crotch of the legs.

Most people who have Athlete's Foot have tried all kinds of remedies to cure it without success. Ordinary germicides, antiseptics, salve or ointments, seldom do any good.

Here's How to Treat It
The germ that causes the disease is known as Trichophyton. It buries itself deep in the tissues of the skin and is very hard to kill. A test made shows it takes 15 minutes of boiling to kill the germ, so you can see why the ordinary remedies are unsuccessful.

H. F. was developed solely for the purpose of treating Athlete's Foot. It is a liquid that penetrates and dries quickly. You just paint the affected parts. It kills the germ on the tissue of the skin where the germ breeds.

Itching Stops Immediately
As soon as you apply H. F. you will find that the itching is immediately relieved. You should paint the infected parts with H. F. night and morning until your feet are well. Usually it takes from three to ten days, although in severe cases it may take longer or in mild cases less time.

H. F. will leave the skin soft and smooth. You will marvel at the quick way it brings you relief for years to get rid of Athlete's Foot without success.

Obtainable at all Drug Stores. Far East Representative. AUW PIT SENG'S TRADING CO. LTD. Hong Kong-Singapore

NAZI THREAT TO NORWAY & SWEDEN OVER ANY DIRECT HELP TO FINLAND

CAN THEY DARE IMPLEMENT IT?

PARIS, Feb. 19 (Reuter)—According to authoritative information received in Paris last night, Germany has officially informed Norway and Sweden that she would regard any direct aid given by those countries to Finland as a breach of neutrality.

THE REASON
This is considered to have been the reason why Sweden rejected the Finnish appeal for military assistance against Russia.

The German attitude is held to prove that any country aiding a neighbour attacked by Russia must reckon on having to deal with Germany as well as the Soviet.

WILL THEY DARE
The press, however, expresses the opinion that Germany hardly dare implement her threat as it is against her interest to create another war front.

The newspapers generally stress the view that the solution of the problem of saving Finland lies with the Scandinavian States.

COLONY HEALTH: FIVE CASES OF SMALL-POX

Forty-one cases of tuberculosis, five cases of small-pox (one from Victoria and four from Kowloon), four cases each of chicken-pox and cerebro-spinal fever, three cases each of diphtheria and enteric fever and two cases of dysentery were notified to the Health Department on Feb. 18.

RADIO PROGRAMMES

Continued from Page 1

9.45 Folk Music of the Nations—II: Russian.

Prelude Slav: From Sunrise to Sunset; Beautiful Moon; Along Petrograd Road; Bake No Bread; Sleep My Baby; Moscow; Ballet from Konjok Gorbunick—Theodore Katz directing the Russian Vagabonds (Salon Orchestra); Minutotchna (Wortinsky); The Lord's Pete (Wortinsky)—Alexandre Wertinsky (Tenor) with Piano; Vanka, The Heartbreaker; Kalinka; Madame Dark Night; Down the Paved Street; The Meadow; I See The Wonders of Nature; Ah! My Birch Tree—Theodore Katz directing the Russian Vagabonds (Salon Orchestra).

10.05 Songs by Benjamin Glil (Tenor).

If My Mother Only Knew (Nytile), Night of Love (Di Leo-De Gressenzo); April (Pagliara-Tosti)—with Orchestral accompaniment.

10.18 Concert by The London Palladium Orchestra and Mavis Bennett (Soprano).

The Grasshopper's Dance (Bucalossi); La Siesta (Norton, arr. Lotter)—The London Palladium Orchestra cond. by Richard Cress. Wine, Women and Song (Strauss)—Mavis Bennett (Soprano) with Orchestra. I Hear You Calling Me (Marshall, arr. Haydn Wood); Bird of Love Divine (Haydn Wood)—The London Palladium Orchestra cond. by Richard Cress. Solveig's Song ("Peer Gyn"—Grieg); Lo, Hear The Gentle Lark (Bishop)—Mavis Bennett (Soprano) with Piano. "The Rose"—Selection of English Melodies (arr. Myddleton)—The London Palladium Orchestra cond. by Richard Cress. Scenes Pittoresques—Angelus (Massenet)—The London Palladium Orchestra cond. by Richard Cress.

11.00 Close down.

R.A.F. TO RECRUIT MALTESE

MALTA, Feb. 19 (Reuter)—Recruiting for the R. A. F. has been arranged for Maltese Nationals under the same conditions as for those in Britain, it was announced yesterday.

VOLUNTEERS IN PALESTINE
JERUSALEM, Feb. 19 (Reuter)—The High Commissioner for Palestine, Sir Harold MacMichael, inspected and addressed Palestinian Arab and Jewish volunteers in the Auxiliary Military Pioneer Corps.

CROSSWORD NO. 538

ACROSS
1 Non-essential
6 Billiard shot
11 Feminine title.
(Spanish)
12 Holder of a lien
14 Exist
15 Tantalum: chemical symbol
16 Worthless leaving
17 Sodium: chemical symbol
18 Cut off
20 Rot
23 Rotating piece
24 Greek god of war
26 Floating vessel
27 Turkish magistrate
28 Royal succession
30 More evil
31 Class of vertebrata
32 Naught
33 Cloth
35 Bigoted
38 So be it
39 American linen
40 Valuable 15th century cloth
41 Dance step
42 Woodland deity
44 Speck
45 Cune (abbr.)
46 Grain
47 Near
49 Nickel: chemical symbol

50 Allow as deduction
52 Kind of type
54 Postpone
55 Denoting final cause
DOWN
1 Recollection
2 Within
3 In no manner
4 Toward the mouth
5 Egyptian sun god
6 Disguise
7 Euheral
8 Soak
9 Upon
10 Univalent
11 Dish of green herbs
13 East Indian nettle
19 Household gods
21 Consume
22 Proclaim
23 Prominent arterial trunk
25 Red cedar
27 Secretion of marine zoophytes
29 Japanese coin
30 Protuberance
32 Simpleton
33 Taste
34 Astonished
35 Appropriate
36 Covertly sarcastic
37 Pertaining to whales
38 Subsequently
42 Gut
43 Rank
46 Dolt
48 Hindi cymbals
51 Exist
52 Pronoun
56 Chinese weight

SOLUTION NEXT ISSUE

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British War Organization Fund, H.K.: Appreciation Of Colony's Contribution

The following is an extract of a letter to His Excellency the Governor of Hongkong from Lord Huntingfield, in connection with the War activities, in which the British War Organisation Fund of Hongkong is associated.

The War Organisation of the British Red Cross Society and Order of St. John, have accepted the generous offer of the Lord Mayor of London, to place his Mansion House Appeal Organisation at their service.

ORGANIZING BODY

An organizing body at the Mansion House has been formed under the Chairmanship and Deputy Chairmanship of the Lord Mayor, respectively.

Among the Sub-Committees appointed by the Lord Mayor, dealing with the various questions that arise in connection with the appeal made by H. R. H. the Duke of Gloucester, on Sept. 8, 1939, which resulted in the establishment of the Lord Mayor's Fund for the relief of sick and wounded and prisoners of war of the Fighting Forces of the Crown, is one specifically charged with keeping touch with H. M. representatives overseas.

I have been elected Chairman of this Sub-Committee, and am writing to inform you that it has now been set up.

CONSTANT NEEDS

I am asking for the benefit of your intimate knowledge and understanding experience of Hongkong, and its people, and feel certain that I can rely upon your help in explaining to them that whatever generous effort they may already have made, the resources of the Red Cross and St. John Societies will require constant replenishment.

We shall be delighted to end you a full account of the Society's joint work which you might find useful for making known the functions they perform in war time, and the expansion of their services which a prolonged war will entail.

May I take this opportunity of expressing once more the gratitude felt throughout the country by services and civilians alike at the announcement in the Press of the generous contribution which Hongkong has already made through the Lord Mayor's Fund to the British Red Cross and St. John's War Organisation.

PASSENGERS

The following left the Colony yesterday:—Rev. Louis De Genova, Miss Audrey Ethel De Blois, Miss Edgar, Miss Rita Alice Constance Edwards, Sister C.M. Lawson, Sister A.C. McLaughlin, Rev. Aloysius Sylvester Pettit, Rev. James Stewart Young, Rev. Robert Emmet Wilkinson.

SUPPER BALL & CABARET IN AID OF THE B.W.O.F. ON FEB. 29

H.E. THE GOVERNOR & LADY NORTHCOTE TO ATTEND

A SUPPER BALL AND CABARET is being held at the Gloucester Hotel on Thursday, Feb. 29, at 9.30 p.m., under the patronage of His Excellency the Governor and Lady Northcote, who will be present.

CABARET ITEMS

The Cabaret Items will consist of:

- (1) Two Dance Numbers—Song "Wait and Potpourri"—arranged by George Gougharoff.
- (2) Enrich Porges at the piano—by kind permission of Jimmy's Kitchen—and
- (3) Professor Labrum and his Performing Horse (Lieut. Commander J. Grenham and Mr. W. Simpson).

Tickets 5 single and 8 double may be obtained at the Gloucester Hotel and tables reserved.

Indo-China-Yunnan Railway Traffic Resumed

KUNMING, Feb. 19 (Central).—It is announced here that the Indo-China-Yunnan Railway having been completed, passenger traffic on the line will be resumed as from today.

The line was recently bombed and damaged by Japanese aircraft, and traffic suspended for over a week.

H.K. POLICE RESERVE

Orders by the Hon. T. H. King, Commissioner of Police.

CHINESE COMPANY

Strength: Constable R31 Kwok Wai Lam has been taken on the strength of the Chinese Company, as from February 6, 1940.

Constable R124 Peter Francis Lee has been permitted to resign from the Chinese Company as from February 7, 1940 on leaving the Colony.

Leave: Constable R81 Yur Shue Tung has been granted leave of absence as from February 6, 1940 to June 30, 1940.

Training Course—Part I. The following members of the Chinese Company has qualified in Part I of Training Course on January 28, 1940:—

Constables R9 Wong Mow Tong, R17 Chan Yeung Kwong, R29 Lee Ting Shun, R98 Leung Wai Kit, R105 Lam Kwok Yiu, R106 Tang Shiu Woon, R107 Woo Choi Sin, R108 Woo Tak Sin, R109 Lai Tsang Tsam, R110 Chan Kai Wah, R111 Chan Chi Wing, R112 Chan Ching Man, R113 Tang Chung Fui, R114 J. S. Au, R116 Ko Kar Ming, R117 Kwok King Tong, R118 Lee Chow Lam, R119 Tai Pak Yuen, R120 Leung Yiu Wing, R121 Fok Wah Hol, R123 Ho Tai Wing, R125 Yuen Shing Yuen, R128 Ng Shew Man, R127 P. Tam, Pak Hing, R128 Chan Yiu Hing, R129 Li Chung, R130 Chan Tak Cheong, R131 Lam Kwok Fee, R132 Law Man Cho, R133 Chan Cheong Shing, R134 Leung Tak Kwong, R135 Yung Fook Fui, R136 Joseph Tam Hung, R137 Lee Tung Sang, R138 C. H. G. Leong, R139 Chan Wai Shun, R140 Wei Ying Yuen, R141 Lo Shiu Wah, R142 Seah Cheow Hong, R143 John Ma, R144 Wu Man Hon, R145 William Ho, R146 Lau Mau, R147 Lung Chee Lup, R148 Charles Tam, R149 Tang Kwong Wing, R150 Koh Kwai Sun, R151 Lam Chong Sing, R152 Ip Ching, R153 Sung Pak Ching, R154 William Chum, R155 Lai Kwok Chiu, R156 Cheng Lok Sang, R157 Ng Ping Kwong, R158 Koh Hon Yung, R159 Ts'o Kwai Shing, R160 Fung Hon Hung, R161 Kong Kai Sing, R162 Tang Lin Fui, and R163 Li Kam Chuen.

Training Course—Part II: The following will attend Company Headquarters for instruction in Part II of Training Course (Handling of Arms and Trigger Pressing) on Monday, February 19, at 17.30 hours sharp:—

Constables R12 Lai Chak Po, R15 Tsui Kwok Ching, R31 Kwok Wai Lam, R39 Ip Shiu Ming, R95 Ip Wing Nin, R101 Lai Li Ying, R164 Mak Wai Fong, R165 Luk George Poon, and R166 Chan Shiu Sun.

Patrol Duty: Patrol duties will be carried out as ordered.

INDIAN COMPANY

Training Course—Part II: The following members of the Indian Company will attend Indian Company Headquarters for instruction in Part II of Training Course (Handling of Arms and Trigger Pressing) on Monday, February 19, at 17.30 hours sharp:—

Constables R12 Lai Chak Po, R15 Tsui Kwok Ching, R31 Kwok Wai Lam, R39 Ip Shiu Ming, R95 Ip Wing Nin, R101 Lai Li Ying, R164 Mak Wai Fong, R165 Luk George Poon, and R166 Chan Shiu Sun.

Patrol Duty: Patrol duties will be carried out as ordered.

INDIAN COMPANY (CONT'D.)

Patrol Duty: Patrol duties will be carried out as ordered.

FLYING SQUAD

Patrol Duty: Patrol duties will be carried out as ordered.

EMERGENCY UNIT RESERVE

Company Drill: All ranks will attend No. 2 Police Station on Friday, February 23, 1940 at 17.15 hours for Company Drill.

Training Course—Part I. The following members of the Indian Company will attend Indian Company Headquarters for instruction in Part I of Training Course (Handling of Arms and Trigger Pressing) on Monday, February 19, at 17.30 hours sharp:—

Constables R12 Lai Chak Po, R15 Tsui Kwok Ching, R31 Kwok Wai Lam, R39 Ip Shiu Ming, R95 Ip Wing Nin, R101 Lai Li Ying, R164 Mak Wai Fong, R165 Luk George Poon, and R166 Chan Shiu Sun.

Patrol Duty: Patrol duties will be carried out as ordered.

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H.K. REFEREES' ASSN. MONTHLY MEETING

The next monthly meeting of the H.K. Referees' Association will be held on Tuesday, Mar. 5, at the Hotel Cecil, at 8 p.m.

The Agenda will be: 1. To read minutes of the last meeting; 2. Mr. H. S. Stokes will give short talk on "The Football League"; 3. The "Whist Drive" on March 8, 1940; 4. The Football Match "Chinese Federation versus United Services" on March 13, 1940; 5. Any other business.

Note:—Laws of the Game will be discussed at this meeting. Members are, therefore, requested to send or hand in, in writing, problems for discussion.

DEATH OF MRS. C. S. ALVES

Loss To Portuguese Community

The death occurred yesterday morning, at her residence, 302, Prince Edward Road, of Mrs. Carmen Soares Alves, age 54, wife of Chevalier J. M. Alves.

CHURCH WORKER

In the demise of Mrs. Alves, the Portuguese community has lost a devoted church and charitable worker. She was also one of the founders of St. Teresa's Church.

The funeral will take place this afternoon and a Requiem Mass will be said in St. Teresa's Church on Feb. 23.

DEATH OF MRS. SLOSS

Mrs. Sloss, wife of Mr. D. J. Sloss, Vice-Chancellor of the University of Hongkong, died suddenly in Oxford on Sunday, after a brief illness.

COMEDIAN DIES

LONDON, Feb. 19 (Reuters).—The Cistermoner comedian, Gus Elen, died yesterday, age 77.

The Rehabilitation Of Po-on: Good Progress Reported

A deputation of the National Relief Commission, headed by Messrs. Tu Yuch-sen and Wang Hsiao-lai, members of the standing committee, made an inspection tour of Po-on on Saturday and reported on their return to the Colony that good progress has been made in the rehabilitation work there under the direction of the magistrate.

Following its return to Chinese control more than a month ago, a steady stream of refugees have returned to Po-on from Hongkong and elsewhere to cultivate their land. The total number of refugees was estimated at over 5,700.

SPRING SEEDS

Spring seeds, according to the deputation, have already been sown, and with favourable weather conditions it is expected that crops may be harvested in time for the people to stand on their own feet again before further relief is needed.

The amount of relief funds appropriated by the National Relief Commission, the Kwangtung Provincial Government, and other

quarters totalled \$17,000 (Chinese currency).

The first batch of refugees sent back from Hongkong consisted of 350, who were each given \$10, a suit of clothes, and 30 pounds of rice.

Eighteen head of cattle were received from the military authorities and will be used to cultivate the land.

The Po-on District Government has apportioned 200 mow of arable land in Shumichun, 200 mow in Namtau and 100 mow in Pingho to be farmed by destitute people under expert guidance.

It is expected that of the remnant refugees in the Colony, some 500 will be sent back to their own place from Feb. 22.

Emergency Unit Reserve have qualified in Part I of Training Course (Squad Drill):—

Constables R413 G. Tavastjerna, R443 L. S. Budagalin, R458 B. A. Young, R464 G. S. Ford, R465 H. N. Pomeroy, R467 A. F. Baptista, R469 J. X. Delgado, R471 J. F. da Faria, R474 F. J. Medina, R475 F. A. de Sousa, R477 B. Ivanchenko, R482 M. A. Carvalho, and R483 B. Agafutov.

Training Course—Part III. The undermentioned members will attend King's Park Revolver Range at 09.45 hours on Sunday, February 25, 1940 for a practice shoot:—

Constables R413 G. Tavastjerna, R443 L. S. Budagalin, R458 B. A. Young, R464 G. S. Ford, R465 H. N. Pomeroy, R467 A. F. Baptista, R469 J. X. Delgado, R471 J. F. da Faria, R474 F. J. Medina, R475 F. A. de Sousa, R477 B. Ivanchenko, R482 M. A. Carvalho, and R483 B. Agafutov.

Patrol Duty: Patrol duties will be carried out as ordered.

INDIAN COMPANY (CONT'D.)

Patrol Duty: Patrol duties will be carried out as ordered.

Justification...



...of downright inertia

Sit down and take notice. Lean back and give thanks. Let Parker-Knoll convince you that energy is mostly misdirected, and that the making of resolutions, however solemn, is merely a parlour game. Let it prove to you that all the injustices and disturbances of the present day, you at least can do justice to yourself and remain undisturbed. Let it reveal to you the inescapable advantages of horizontal springing to those who lead a largely vertical life. Yes, you'll be thankful you chose a Parker-Knoll—but make quite sure it is a Parker-Knoll. Make quite sure of that...

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AT PRICES TO SUIT ALL
POCKETS. WE GLADLY INVITE
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WET-PROOF
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TRANSPARENT

NEWLY ARRIVED!
DESIGNS OF 1940

[GR. FLR.]

CHINA EMPORIUM

"SPECIAL SALE"
New Laid Leghorn Eggs

Produced by
Diamond Leghorn Farm

Sole Agents:

THE HUNG CHEONG FIRM
68, NATHAN ROAD, KOWLOON
TELEPHONE 5118
HONGKONG

NEW ADVERTISEMENTS

HONG KONG CRICKET CLUB.

TENNIS TOURNAMENT 1940.

Entries close on Saturday, 24th February, 1940, at 6 p.m.

HONG KONG & SHANGHAI BANKING CORPORATION.

NOTICE is hereby given that the Ordinary Yearly Meeting of the Shareholders in this Corporation will be held at the Head Office of the Corporation, No. 1, Queen's Road Central, Hong Kong, on Wednesday, the 23rd February, 1940, at noon, for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December, 1939.

The Register of Shares of the Corporation will be closed from Thursday the 15th February to Wednesday the 23rd February, 1940, (both days inclusive) during which period no transfer of shares can be registered.

By Order of the Board of Directors.
V. M. GRAYBURN,
Chief Manager.
Hong Kong, 8th Feb. 1940.

THE HONG KONG LAND INVESTMENT & AGENCY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the FIFTY-SECOND ORDINARY GENERAL MEETING OF SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine, Matheson & Co., Ltd., on TUESDAY, 12th March, 1940, at NOON for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ended 31st December, 1939.

The REGISTER OF SHARES of the Company will be CLOSED from MONDAY, 26th February, 1940, to TUESDAY, 12th March, 1940, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors.
O. EAGER,
Secretary.
Hong Kong, 19th Feb. 1940.

Mr. Tseng Yang-pu, vice-Minister of Foreign Affairs, has arrived in Kunming on a brief visit—(International).

Tension With Japan Viewed By Washington Observers More Seriously Than Usual

NEW YORK (Havas by Mail)—The Journal of Commerce included the following paragraph in its column of advice and comment to business men:

"Sub-surface signs of tension with Japan have been viewed by Washington observers rather more seriously than usual. Although the attitude of Admiral Yonai, the new Japanese Premier, appears highly conciliatory, fears have not been wholly removed that differences regarding trade policies will lead to inflammatory incidents.

Our armed forces in the Pacific, firms to withdraw their technicians which keep in fighting trim as a matter of routine, are in more than a usual state of preparedness. An executive order of a few weeks ago, which went generally unheeded, waived application of the wage-hour law to work on Midway Island fortifications by reasons of emergency.

"The prospect that the United States may become involved in war with Japan is one of the reasons why the Navy is building warships on an unprecedented scale and is seeking Congressional approval for improvements of the Guam naval base. The possibility that Japanese warplanes using high test American gasoline may be employed against the United States in the Orient explains why the State Department has just persuaded American oil

ENGAGEMENT

BERGLOF—ADAM.—The engagement is announced between John Leonard, eldest son of Mr. and Mrs. C. B. E. Berglof, of Shanghai, and Joyce Lilian, only daughter of Mrs. E. R. Adam and the late Mr. John Adam.

DEATHS

ALVES.—At her residence, "Val verde" 302 Prince Edward Rd., Kowloon, on February 19, 1940. Carmen Soares, aged 54, dearly beloved wife of Chevalier Jose Miguel Alves. Funeral will leave the house at 3.30 p.m. and pass the Monument at about 4.30 p.m. There will be a High Requiem Mass for the deceased at St. Teresa's Church, Kowloon Tong, on Monday, February 26th, at 7.15 a.m. No flowers by request.

MARTIN.—On December 21, 1939, at sea on board the s.s. Hakozaki Maru, Victor, aged 16 months, beloved son of Inspector R. C. Martin, Shanghai Municipal Police and Mrs. Martin.

HARRIS.—Suddenly, on Wednesday, February 14, 1940, at his home on Bubbling Well Road, James Fraser Gordon Harris, aged 51 years, of the Shanghai Power Company.

Watch For Spies By Parachute

CONSTANT GUARD ON VITAL POINTS

Elaborate precautions have been taken in this country against the possibility of parachute descents by Nazi spies.

Reports have been circulated that enemy raiders have brought over spies at night and dropped them by parachute in remote parts of the country.

Neither the Army nor the R. A. F. has any knowledge of such visits, but they have not neglected to take the necessary steps to deal with an invasion of that character.

Not only on the coast, like, but inland also, a constant watch is kept, and records are taken of the passage and direction of all aircraft.

GUARD AGAINST SABOTAGE.—These reports are sent immediately to Air Defence detachments all over the country and the necessary action taken. The official attitude is not to ignore any possibility of parachute descents by spies.

Recently, further detailed instructions were issued to detachments of troops responsible for guarding railway bridges, junctions and tunnels, pumping stations and electrical and gas undergrounds and other vital points. The possibility of sabotage is nowhere overlooked.

Should parachutists try to effect a landing, either individually or collectively, the authorities are satisfied that they would have a poor chance of being unobserved.

Invasion by parachute was an operation on which the Russians set great store. They attempted it recently in Finland with ill results. Reported disastrous consequences to themselves—(Daily Telegraph).

The Daily Press 報西刺升

Editorial and Business Office: 15-19, Queen's Road Central, Tel. 30251.
Night Editor (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street E.C.4.

HONGKONG, FEBRUARY 20, 1940

A NOTABLE DOCUMENT

THE FINAL ABROGATION, last month, of the Japanese-American Treaty of Commerce and Navigation and the subsequent strong of American policy in relation to Tokyo was heralded by the appearance, in the New York Times for January 11, of a letter written by Mr. Henry L. Stimson, Secretary of State at the time of the Manchurian incident and still a powerful factor in United States diplomatic thought.

THIS LETTER made a great impression on internal opinion, drew editorial comment from hundreds of newspapers, and mobilised public sentiment against the renewal of the trade pact with the aggressor. In view of the historical importance of this document and the fact that its text has not so far been published in Hongkong, we devote this space to it today.

FOR THREE YEARS the great resources of our country to a major degree have been thrown continuously to the aid of wrong-doing in the Far East. They have been used not only to assist unprovoked aggression against China but also to facilitate acts of inexcusable cruelty toward unoffending Chinese civilians, women and children. They have been used to promote the violation of treaties which we initiated and which represent the hope of modern civilization in the Far East.

IT IS NOT OUR NATIONAL LEGISLATION which is at fault, but a comparatively small number of individual Americans who are directly responsible—chiefly the merchants who are selling to Japan the ore, steel, and scrap iron indispensable for her bombs, and the large oil producers who are selling to her the even more indispensable aviation gasoline for her planes.

TODAY THAT RESPONSIBILITY has become more clear than ever. The resources of the very few other nations who formerly joined with us in that traffic are now nearly all absorbed in the European war. Except in America there are very few of these indispensable materials for aggression which are now left available to Japan. The focus for responsibility is thus almost wholly centered upon us.

THE FIGURES of the sordid traffic have been published and republished many times and there is no need for repeating them here. If a prophet Nathan were abroad in the world today, his finger would point unerringly at Uncle Sam and there would be no doubt in his decision. "Thou art the man."

AND YET as to the American people as a whole that would be an unjust condemnation. Both the press and the Gallup polls overwhelmingly show that there is no international question on which our people are more thoroughly united than as to the Japanese aggression against China.

ON JAN. 25, next, the six months' notice given by our Government of the abrogation of the treaty with Japan will have expired. Our Government will then be morally free to act with respect to our commerce with that country. It is therefore important that our people should consider and discuss the matter thoroughly and in its broadest aspects so that our Government may act in the light and with the support of an intelligent public opinion.

ONE STEP IT (the Government) could take today and that step is in the line with what it has already done. It could address its powerful leadership and influence toward persuading those Americans who are now engaged in exporting iron ore and scrap iron as well as aeronautical gasoline to Japan to cease their exportations. The Secretary of State has already successfully applied this method of a so-called "moral embargo" toward preventing further exports to

STOCKINGS MADE OF NYLON

NEW YORK (Havas by Mail)—Two of the largest hosiery manufacturers have announced that they will begin in February to produce stockings made of nylon, the new synthetic yarn developed by the du Pont interests, which may eventually oust Japanese raw silk.

Phoenix Hosiery Co. at Milwaukee, Wisconsin, will start nylon on 15 of their 400 knitting machines. The Hosiery Hosiery Co. announced that it would begin using nylon on 8 of its 230 machines. It was expected that both Milwaukee companies would have nylon stockings on the market between May 15 and May 30.

Japan of airplanes and of machinery for the manufacture of the special kind of gasoline necessary to fly airplanes.

IT IS HARD to see why we should stop with those efforts and not go on and try to stop the export of the special gasoline itself. The stoppage of the machinery for manufacturing that gasoline is of little present avail so long as we permit the export of the product itself.

THE READINESS of our merchants of airplanes in the past to accept such leadership of our State Department should encourage it in the belief that it would have the support of our oil and scrap merchants in further efforts.

COMPLIANCE with such a request by our Government would be worthwhile as an immediate step in the line of restoring our own self-respect. And it might well be an effective step. But it could hardly be more than a step.

IN THE LIGHT of the violence which Japan during the past few years has done to the principles advocated by this country, as well as to our material interests in Asia, such a step can hardly be thought adequate. In order to impress Japan with the seriousness of the feeling of our people as to this matter, I think our Government will probably have to go further.

THERE ARE AT LEAST four bills now pending in Congress proposing directly to prohibit the export by us to Japan of arms, munitions, and the raw materials out of which arms are made.

ONE OF THESE BILLS bases its proposed action specially upon the reason that the arms and materials thus prohibited are intended to be used in violation of the sovereignty and territorial integrity of a Nation whose sovereignty and integrity the United States is obligated by treaty to respect.

THE PASSAGE of such legislation would have the great advantage of demonstrating more clearly than any other method the reason for our action and the emphasis which we place upon right conduct in international relations and particularly upon the treaty by which we are mainly responsible, undertaking to respect the integrity and independence of China.

FURTHERMORE, the fact that our Congress representing our entire people had taken such action would carry with it a weight of influence which would be far more effective in impressing the people of Japan with the sincerity of our purpose than any other action.

THE STABLE EQUILIBRIUM of Eastern Asia, in which the United States is so deeply interested and which is now menaced by Japan's attack upon China, cannot be restored without a complete reversal of the conduct followed for several years by the leaders of the Japanese Army. And among the influences which would be effective in ultimately accomplishing that reversal next to the courageous and stubborn resistance of the Chinese Nation would be the knowledge in Japan that the United States through the action of its representative Congress had deliberately and clearly taken such a weighty step to evince its disapproval.

INDEED, THE INFLUENCE of such action by our Government would transcend even the great crisis in Asia. Throughout the broken and warring world of today it would show that this Nation recognizes its responsibility for making efforts toward the restoration of law and order and that wherever its peaceful influence can effectively be thrown it will be thrown on the side of independence and freedom and against militarized aggression. It would thus powerfully tend to confirm the already great influence which has been exercised by the repeal last Autumn of the automatic embargo legislation—Henry L. Stimson, New York, Jan. 10, 1940.



M. Georges Tatarescu, the Prime Minister in Rumania.

4,000 SQUATTERS EVICTED

About 4,000 squatters were evicted from their huts in the Kowloon City area yesterday morning following wider powers given to the Urban Council under the Emergency Regulations, which now permit eviction of unauthorized persons from Crown land.

Urban Council officers, co-operating with the Police, proceeded to act yesterday near Gramplan Road and Lion Rock Road. As soon as the people were evicted, F.W.D. coolies started to destroy the buildings.

Alternative accommodation at the Kam Tin refugee camp was offered to those who wished to go to the New Territories.

MOTOR MISHAPS

Swerving sharply to avoid a Chinese boy who ran in front of the vehicle, Mr. A. C. Kella, of No. 30, Mody Road, caused his car to mount the pavement in Mody Road on Sunday. Mr. Kella, as a result, sustained slight facial injuries. The car was slightly damaged.

Anatole Konorsky, residing at the Peninsula Hotel, has reported to the police that while driving motor car No. 1589 in Castle Peak Road, on Sunday afternoon, he knocked down a Chinese named Chiu Ping-chuen, who was treated at the Kowloon Hospital with head injuries.

Mr. E. T. W. Saly, of No. 12, Peking Road has reported that his house was entered on Sunday and clothing and a fountain pen valued at \$79 stolen.

ALLEY TEAM BEAT U.S.S. MINDANAO

In a friendly five-game ten pin match played last night at the Hongkong Bowling Alleys, the Alley team defeated U. S. S. Mindanao by 198 pins.

ALLEY TEAM—J. Watts 879, J. S. Landolt 846, H. Blount 815, J. R. Fawcett 802. Total, 3,342.

U. S. S. MINDANAO—J. A. Harvey 831 D. M. Keplinger 821, F. P. Hollis 792, T. T. Sheehan 700. Total, 3,144.

CHALLENGE MATCH

The Chief Petty Officers of the U. S. S. Asheville have challenged the regular Asheville team and the match will take place tomorrow at 8 p.m.

H.K.C.C. DEFEAT VOLUNTEERS

In a friendly cricket match played on the Chater Road ground yesterday afternoon, the Hongkong Cricket Club defeated the Volunteers by five wickets.

Scores:—

VOLUNTEERS—178 for 8 wickets dec. (D. J. N. Anderson 42, E. Zimmern 37, E. C. Fincher 28, R. T. Broadbridge 24; Denver 3 for 40).

H.K.C.C.—198 for 5 wickets (Capt. D. C. E. Grose 94, Denyer 40, M. F. L. Haymes 40; H. L. Osozio 3 for 74).

Mr. Y. C. Koo, Finance Commissioner of Kwangtung and Gen. Manager of the Kwangtung Provincial Bank, arrived in Kiangsi on Feb. 17 to discuss with the Kiangsi provincial authorities matters concerning economic co-operation between the two provinces.—(Central).

Pun Kam, a painter, was admitted to the Queen Mary Hospital with a fractured skull on Sunday. He fell from a ladder while working at No. 2, Bungalow, Stanley.

HELSINKI, Feb. 19 (Reuter)—The Finns exempted from military service in peace time because of ill-health were called up today.

REVIEW OF CHINA'S FOREIGN TRADE JAN.-NOV., 1939

Development Governed By Diversity Of Factors

A diversity of factors partly positive, partly negative, and without common denominator, governed the development of China's foreign trade in 1939. The major ones include the continuation of the Sino-Japanese war; Chinese exchange intervention and industrial recovery in Shanghai; the decline of the Chinese national currency last summer; increased Japanese interference with trade, exchange, and currency in the occupied areas; and the outbreak of war in Europe.

Trade trends varied not only in imports and exports, but also in different regions of China and several groups of commodities, besides changing considerably from the first to the second half of the year.

CONSPICUOUS MILESTONES

Above the confusion of these events rise a few conspicuous milestones marking the march of time in China's 1939 foreign commerce.

There is, first of all, the substantial rise in the value of imports as compared with the year before. Calculated in Customs Gold Units, the following figures discount exchange variations:

Imports

Jan.-Nov., 1939 all China GU506,259,531; Shanghai GU226,217,000; North China GU216,180,000; Jan.-Nov., 1938 all China GU355,553,775; Shanghai GU104,379,000; North China GU126,040,000.

Import Increase all China

GU150,705,755; Shanghai GU121,838,000; North China GU90,140,000.

BIG INCREASE

That is, foreign imports of all China increased by over 40 per cent, while in Shanghai import values more than doubled. The import increase in the Gulf of Chihli ports and Tsingtao came up the average of the whole of China. The total import increase would have been much larger than it was, had the increase in Shanghai and North China not been partially offset by decreases in the South, owing chiefly to the Japanese closure of Canton.

That the two ports of Shanghai and Tientsin alone handled over 70 per cent of all Chinese imports was due primarily to the continued existence there of foreign-administered areas outside the Japanese sphere of power.

RESOURCEFULNESS

The import increases testified to the resourcefulness of both Shanghai and Tientsin, and to their ability to carry on economically despite countless Japanese encroachments upon the non-Nipponese business interests of these two important cities.

These increases testify at the same time, however, to the destructiveness of the Japanese onslaught in China. The decisive import increases occurred in agricultural produce, a shortage in which resulted from the war devastation in the interior of North and Central China.

Imports of raw cotton, once a major product of Chinese agriculture, rose from GU4,027,814 in the first eleven months of 1938 to GU84,850,282 in the corresponding period of the past year. Importations of cereals, during the same periods, soared from GU55,400,000 to GU85,400,000, and those of other foodstuffs from GU32,900,000 to GU35,000,000.

These products alone accounted for more than 80 per cent of the total import increase in China.

LEAGUE SHARE

Among the foreign countries sharing in China's increased imports, the Japanese Empire, by systematically exploiting the advantages of its new conquests in China and ruthlessly discriminating against the trade of all other countries, seized the leading share.

The following table strikingly illustrates this progress of the conquerors:

*One Customs Gold Unit equal at present to US\$0.8121 or 39d.

China Imports	January-November 1939	1938
Japan	GU118,150,000	GU78,998,000
Proper	8,967,000	1,948,000
Korea	11,478,000	771,000
Formosa	—	—
Kwantung	37,473,000	14,587,000
L.T.	—	—
Japanese Empire	GU174,868,000	GU96,305,000

MORE THAN HALF

The above figures show that the Japanese Empire increased its exports to China by GU78,563,000,

accounting for more than half of the total increase of China's imports.

Japan's share in these imports rose to 35 per cent, as compared with less than 20 per cent prior to the Sino-Japanese war. These figures include Free China where Nipponese goods are banned. In the occupied areas alone, including Shanghai and Tientsin, the Japanese import share rose to above 50 per cent.

In North China it reached 70 per cent in Inner Mongolia it soared to 85 per cent. The figures back of these percentages do not include either the Japanese Yangtze trade, nor the continuous huge smuggling of made-in-Japan goods all along the occupied regions of China's sea coast.

OTHERS PAID

The other countries, of course, paid for this Japanese import increase. Though some of them actually experienced a rise in the value of their exports to China, their percentage shares invariably decreased.

The following table shows the development of the ratios for the non-Chinese signatories of the Nine-Power Treaty and Germany: Share in Chinese

Imports:	Jan.-Nov. 1939	1938	Decrease %
Japanese Empire	34.22	27.96	7.26*
United States	15.51	17.31	1.70
Great Britain	5.79	8.97	2.28
Netherlands	—	—	—
Neth. Indies	4.62	5.52	.90
Belgium	1.54	2.10	.56
France	0.84	2.14	1.30
Italy	0.83	2.97	1.24
Germany	6.55	13.12	6.47

NEW OPPORTUNITIES

The above decreases (except Japan) would have become still larger, had not these countries found in Free China important new trade opportunities to replace trade lost in the occupied areas. This applies, in particular, to Germany. The interference of the European war accounts only slightly for the large decrease in her imports.

Owing to the Japanese invasion, she actually lost two-thirds of her exports to the occupied areas, but doubled her exports to Free China. That even at the height of her political co-operation with Japan before Japanese trade expansion proves definitely that such co-operation is unlikely to assure Japanese trade favours in China to any other power trying to follow the same way as Germany.

(To Be Continued)

SCARLET FEVER ON DECLINE

Scarlet fever becomes every year a less serious danger to life in European countries. This is the conclusion drawn by the League's Epidemiological Record from its study of statistics over a period of fifty years. The decline of scarlet fever mortality observed in England over this period amounts to more than 95 per cent. In Germany and Sweden, the decline is less regular, but scarcely less important.

In the autumn of 1939, the influence of abnormal conditions in European countries made itself felt on the statistics of scarlet fever as well as on those of diphtheria.

It is still too early to estimate how far scarlet fever morbidity has been influenced by the movement of civil population in the different countries. It is, however, to be remarked that the number of cases reported in belligerent countries in September and October appears low.

On the other hand, in Scandinavia and the Netherlands, as well as in South-Eastern Europe (Hungary, Rumania, Bulgaria, and Yugoslavia), the seasonal rise in October 1939 was greater than for the corresponding period of 1938.

NORWAY FAILED TO CARRY OUT HER DUTY AS A NEUTRAL: COMPLAINT LODGED BY BRITAIN OVER THE ALTMARK INCIDENT

LONDON, Feb. 19 (Reuter)—The Foreign Office states "Lord Halifax, the British Foreign Secretary, yesterday lodged a complaint with the Norwegian Minister against the failure of the Norwegian authorities to establish the presence of between 300 and 400 British prisoners on board the Altmark when she was searched at Bergen."

"The Norwegian Minister was asked to obtain urgently an explanation of the circumstances which have given rise to this complaint."

"He was informed that it appeared to His Majesty's Government that the Norwegian Government had, in this matter, failed in their duty as a neutral and that His Majesty's Government felt that the case against this particular ship was such that they were justified in pressing that the Altmark should be interned."

"TEXT OF NOTE"
LONDON, Feb. 19 (Reuter)—The British Government's communication to the Norwegian Government says it is notorious that the Altmark participated in the depredations by the Graf Spee to which she acted as auxiliary.

The British Government had the best reasons, confirmed by British subjects taken off the Graf Spee and previously imprisoned in the Altmark, to know that there were some 300 or 400 Britishers on board, who had long been living under intolerable conditions.

The Altmark is also credibly believed to possess offensive armaments.

ALTMARK'S RECORD
The record of the Altmark must have been well known to the Norwegian Government and in the view of His Majesty's Government, it was incumbent on the Norwegian authorities, when she entered Bergen and requested passage through Norwegian territorial waters, to subject her to a very careful search.

His Majesty's Government would be grateful for full particulars in regard to how the search was conducted and what facts were discovered.

Reports received by His Majesty's Government indicated that the examination was perfunctory, as shown by the fact that no prisoners were discovered.

FAILURE IN DUTY
After referring to Norway as apparently failing in duty as a neutral, the note asks, if they had found British prisoners on board what would they have done with them? Either they would have released them or, anyhow, held them pending a full examination of the position.

His Majesty's Government felt, therefore, they had every

right to complain of inaction by the Norwegian Government.

Three hundred British were kept for weeks and months in close confinement and if those prisoners had found their way to a camp in Germany, the Norwegian Government would have been responsible for their fate.

The note concludes by demanding the internment of the Altmark.

"GOTT STRAFE ENGLAND"
Special to the H.K. Daily Press
BERNE, Feb. 19 (Havas)—The German slogan in the World War, "Gott strafe England" is again echoed in Berlin as a result of the Altmark incident.

Stories Of The Intolerable Conditions On Board

LONDON, Feb. 17 (Reuter)—About 150 of the 250 of the Altmark's prisoners, who were taken to a hospital in Leith, were able to leave yesterday and return to their homes.

A dramatic account of the boarding party's exploit was given to Reuter yesterday.

The Officer-in-Charge of the party leaped the eight feet from H.M.S. Cossack to the Altmark waving his revolver and shouting: "Come On, Follow Me."

The Germans scuttled like frightened rabbits. They left the ship as hurriedly as they could get overboard and took positions on the high rocks from where they opened fire blindly, wounding one man in the shoulder.

It was then that the British fired in retaliation.

Among those still in hospital are about seventy Lascars, who are expected to be discharged today.

FOOD SMALL AND SCARCE

LONDON, Feb. 19 (Reuter)—Interviewed by the E. B. C., one of the British sailors freed from the Altmark broadcast a short account of the terrible conditions under which the Nazis kept over 300 British sailors.

Food was small and scarce, he said. The daily menu ran as follows:

A WHITE MAN

He closed his talk by praising the Nazi doctor on board for his kindness and humanitarian spirit.

"If ever I met a white man, it was that doctor. We tried to find him at the finish to thank him. He bandaged up our naval rating last night."

THRILLING STORY OF DARING MEN

One of the released prisoners, Aubrey Jenkins, of the Doric Star, told a thrilling story of the daring of the men from H.M.S. Cossack.

He said: "Immediately the grappling irons were affixed to the sides of the Altmark, men from Cossack fairly leapt to their job. They appeared to relish the venture, as they landed on the Altmark's deck with pistols and flashing bayonets."

"During the scrap, it was obvious that the Germans had not the stomach to face our brave and reckless sailors. One German standing alongside me raised his pistol to shoot one of the boarding party but he was not fast enough."

NAZI STATEMENTS
Another ex-prisoner, George Johnston of the Newton-Beach, produced copies of a statement made to the Newton Beach crew by the Commander of the Graf Spee and by the Commander of the Altmark to prisoners on his ships.

He first stated, inter alia, "We, the German people, wish to have peaceful relations with the English nation, but owing to your country declaring war on mine, I am forced to take your ship as a prize of war to defend our honour and living."

RETALIATION?
The Altmark Commander's statement quoted a report in

"Hell Ship" Still Aground

OSLO, Feb. 19 (Reuter)—The "Hell Ship," Altmark, is still aground, with about 100 Germans on board. She is being guarded by Norwegian warships.

A Norwegian doctor went on board when the British left and treated the wounded Germans three of whom have been sent ashore to hospital.

SEVEN KILLED
A message from Berlin states that it was officially announced there that seven men were killed in the Altmark incident. Another is missing and is presumed to have been drowned, while five were seriously wounded.

EXPLOSION ON SHIP
LONDON, Feb. 19 (Reuter)—The Captain and a fireman lost their lives when the 3,656-ton British steamer Baron Alisa, sank after an explosion in the North Sea on Saturday night.

The remaining thirty-four members of the crew were saved.



Sir Andrew Rae Duncan, the newly-appointed President of the Board of Trade, in succession to Mr. Oliver Stanley who is now Secretary for War.

SUSPENSE CANNOT BE CONTINUED

RENEWAL OF CIVIL DISOBEDIENCE IN INDIA THREAT

LAHORE, Feb. 19 (Reuter)—"The present state of suspense in India cannot continue," declared Mr. Maulana Abdul Kalam, President-elect of the Indian National Congress, in an interview.

NEW STRUGGLE
He added: "After the session of the Ramgarh Congress must make a step forward which would surely take the form of a new struggle."

Asked if this foreshadowed a renewal of civil disobedience, he replied: "Yes."

ALTMARK CASE

Continued from Page 1
serious because it clearly establishes the power exercised on certain neutral countries by German blackmail."

"INCREDIBLE"
NEW YORK, Feb. 19 (Reuter)—"The failure of the Bergen officials to discover, or even to suspect, the presence of more than 300 prisoners, who declared that they had howled and yelled and beat on the hatch cover, seems incredible," declares the New York Times commenting on the Altmark affair.

The Herald-Tribune states: "It seems that the Norwegian authorities failed in their duty of defending their neutrality when they overlooked the presence of the Altmark's prisoners."

A PRETEXT
COPENHAGEN, Feb. 19 (Reuter)—According to reports from Berlin, political circles there believe that Mr. Churchill hoped that Germany would utilise the Altmark incident as a pretext for declaring war on the Northern countries.

They declare: "Mr. Churchill will be bitterly disappointed." Such action by Germany, it is pointed out, would fling the Northern countries into the arms of the Allies.

ABSOLUTELY CORRECT
OSLO, Feb. 19 (Reuter)—The newspaper Morgenbladet declares that Norway's handling of the case was absolutely correct according to the international law.

"It was our right to allow the Altmark free passage when the ship acted according to regulations and we had no right nor the duty to release British prisoners."

The Berlin Morgenblatt declares that Mr. Winston Churchill has caused Britain to suffer "an extremely serious moral defeat."

NAZI STEAMER CAPTURED
LONDON, Feb. 19 (Reuter)—The German steamer, Morea (3,000-ton) with a cargo of manganese ore, was captured by a British warship and brought into a west country port. Seven officers and twenty-three men were detained for an internment camp.

MIKADO'S PARTY
TOKYO, Feb. 19 (Reuter)—It is officially announced that the Emperor of Japan will be giving a luncheon party tomorrow.

Among the guests will be Mr. Toshio Shiratori, Mr. Shuichi Sakai and Mr. Oshima, former Ambassadors to Italy, Poland and Germany, respectively.

Dutch newspapers, describing the treatment of German prisoners in Africa and added that because of this any request by the British prisoners on the ship would be definitely refused.

JAPAN - SOVIET TRADE PACT NEGOTIATIONS

TOKYO, Feb. 19 (Reuter)—Negotiations for a trade pact between the Japanese and the Soviet are going on very smoothly, stated the Foreign Office spokesman at today's press conference.

Asked whether the pact is likely to follow the lines of the Soviet-German trade agreement, he declared: "Trade conditions differ, but some phases of the Soviet-Japanese trade pact may be similar to that between Russia and Germany."

RELATIONS WITH U. S.
Discussing Japan's relations with America, the spokesman stressed that her attitude towards the United States was steadily stiffening owing to the absence of a trade pact and the threat of an embargo.

"We have done our best in the past. We are very sorry that our efforts have not been reciprocated," he added.

NO REACTION

There is at present no reaction in Japan to the boarding by the British Navy of the German vessel Altmark in Norwegian territorial waters.

Good Work Is Completed

EXETER AND AJAX CONGRATULATE THE COSSACK

LONDON, Feb. 19 (Reuter)—Officers and men of H. M. S. Cossack received a message of congratulation from H. M. S. Ajax for completing the good work done by them when they accounted for the Graf Spee.

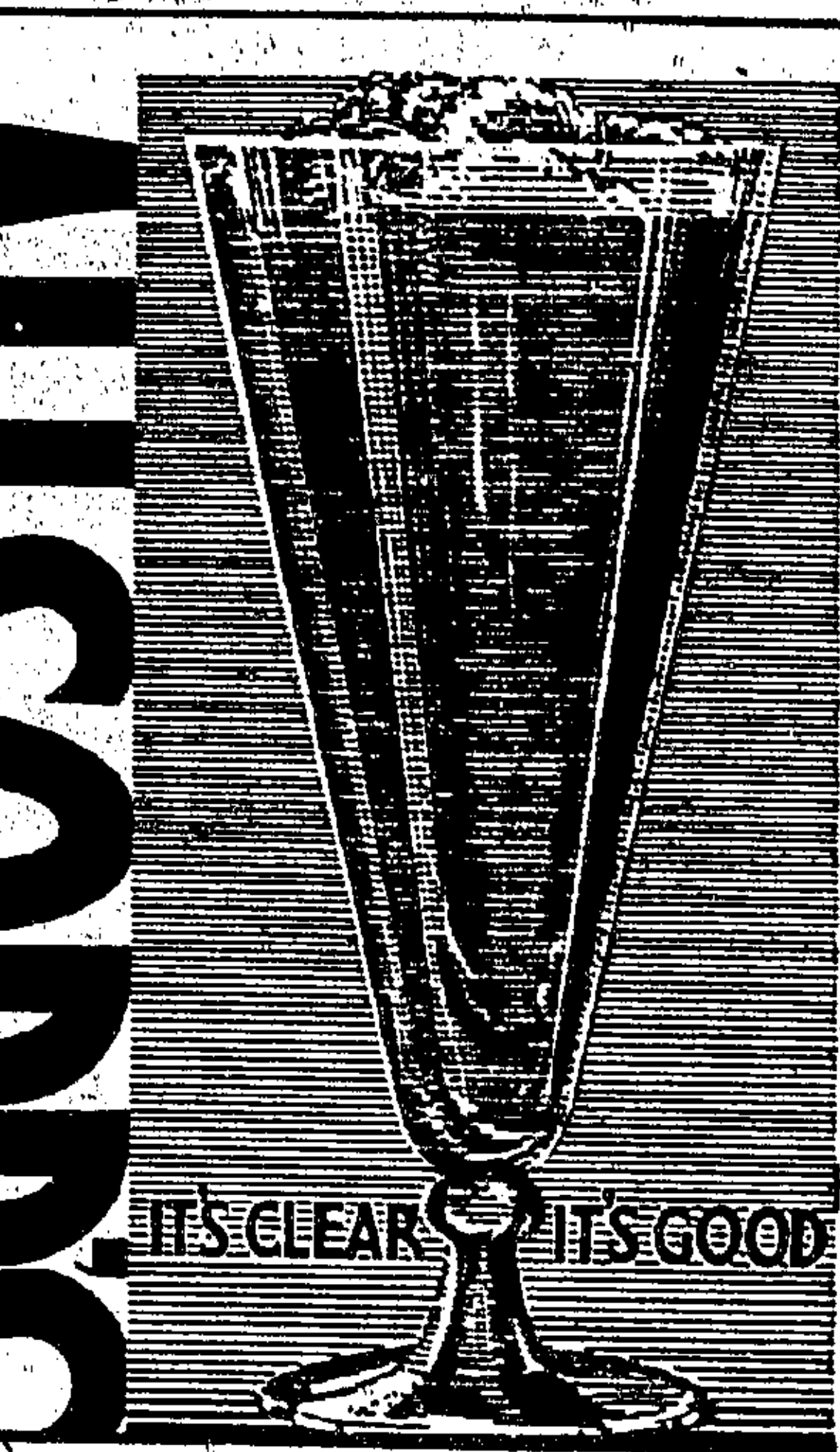
Happy groups of relatives and friends of the British seamen from the Altmark gathered at many stations on Sunday evening and gave a heroes' welcome to the rescued men.

A member of the Tairas crew said that the Altmark must have travelled 15,000 miles, ranging from tropic heat to Arctic and Antarctic cold.

EXTRA SETTLEMENT POLICE CONTROL

SHANGHAI, Feb. 19 (Reuter)—Officers recommended by the Shanghai Municipal Police for service on the extra-settlement roads in western Shanghai, for the control of which a special police force has been created under an agreement signed between the S. M. O. and the puppet Greater Shanghai Municipality, will become the servants of the Special Municipality and will be paid by that organisation, according to the Japanese spokesman.

The area west of the railway, being under Japanese control, is not included in the terms of the present agreement.



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RUSSIANS EXPECTED TO OVERRUN FINLAND IN A FEW WEEKS' TIME

MOSCOW, Feb. 19 (Reuter)—The feeling growing among the public here that the Red Army will overrun Finland within a few weeks.

This confidence is based partly on official communications, partly on stories from soldiers returning from the front and partly on the appreciation of Russia's vast numerical superiority.

Though the authorities probably share this optimism, they are not voicing it, possibly because their earlier predictions were not fulfilled.

HELSINKI, Feb. 19 (Reuter)
—A Finnish communique announces that Russian pressure on the Karelian Isthmus weakened between the Gulf of Finland and Vuoksen. Except for local skirmishes and vigorous air activity, the day passed calmly, but many tanks were destroyed.

ARTILLERY ACTIVITY
In the Suunto District and Taipale there was the usual artillery activity.

On the north-east coast of Lake Ladoga, Finnish forces repelled enemy attacks and captured some strong points. They took eight guns and destroyed three tanks and about seventy convoy vehicles. The enemy left 570 dead.

In the Kuhms Sector, there were skirmishes in the course of which the enemy lost 130 killed.

Forty were reported to have been killed in a Soviet air raid on one Finnish town on Saturday.

SOVIET LOSSES
STOCKHOLM, Feb. 19 (Reuter)—Reports estimate that the Russians lost 4,000 killed in the Karelian Isthmus in the last three days.

The Aftonbladet says: "The Finnish retreat to new positions appears to have been made in good order. The new positions are considerably stronger than those abandoned."

AERIAL BATTLES
HELSINKI, Feb. 19 (Reuter)—A Finnish communique issued today states that Finnish fighters on Saturday fought many successful aerial battles, scattering and driving back enemy bombing formations.

The enemy made air raids on southern and south-west Finland and 40 civilians were killed and a few wounded. Twenty-four enemy planes were shot down, the communique concludes.

CONSERVATIVE M.P.'S DEATH
LONDON, Feb. 19 (Reuter)—The death is announced of Sir Charles William Cayzer, Conservative M. P. for Chester since Nov. 1933.

Born on Jan. 4, 1896, Sir Charles was created Third Baronet in 1904. He was educated at Repton and Oriel College, Oxford, and later went to Sandhurst.

He served in the European War from 1915-1918 and held a commission in the 19th Hussars.

He was married in 1919 to Beatrice Eileen, daughter of the late Mr. James Meakin and of the Countess Souda.

WHAT OTHERS THINK OF THE ALTMARK INCIDENT

AMERICA:
WASHINGTON, Feb. 19 (Reuter)—With the full story of the Altmark now known, the doubts at first felt in regard to the British action have disappeared, leaving only admiration for the daring exploit and the feeling that it was completely justified.

FRANCE:
PARIS, Feb. 19 (Reuter)—French public opinion supports the action of the British Admiralty in regard to the Altmark.

The Intransigeant writes: "Once more Germany was caught red-handed violating international laws. Britain acted rightly, for neutrality cannot function only one way."

BELGIUM:
BRUSSELS, Feb. 19 (Reuter)—"The Altmark incident is regrettable, but the spectacular indignation of Germany impresses nobody," writes the Libre Belgique.

The paper adds: "There—nothing in common between the action of a British destroyer in attacking an armed German ship secretly taking prisoners of war through neutral waters and that of a German submarine torpedoing a Dutch ship sailing between neutral ports."

SWEDEN:
STOCKHOLM, Feb. 19 (Reuter)—Fears that the Altmark incident may pave the way for serious breaches of neutrality of northern states is expressed here. The newspaper Allehanda says: "The neutrality of small countries seems worth little when the interests of great powers are at stake."

- AND GERMANY STORMS -

LONDON, Feb. 19 (Reuter)—The Berlin press declares that Norway must do something more than protest to Britain over the Altmark affair.

The Official News Agency says: "The attack on the Altmark can become the starting-point for a fight of all against all."

- WHILE NORWAY SAYS -

OSLO, Feb. 19 (Reuter)—"The British action is a most flagrant violation of the territory of any neutral in this war," declared Mr. Hambo, the President, in an interview regarding the Altmark incident.

LAMMERTS' AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received instructions

to sell by

PUBLIC AUCTION

Tuesday, the 27th February, 1940
and
Wednesday, 28th February, 1940

at H.M. Naval Yard, Hongkong, and
at Kowloon Naval Depot,

commencing each day at 9.30 a.m.,
with an interval from 12 noon to
1.30 p.m.

Old and Surplus Naval Stores, etc.
comprising:—

Four Cylinder Petrol Engine, Refrigerator, Old Tools, Canvas, India Rubber, Clocks, Leather, Electric Gear, Electric Motors, Lamps, Biscuits, Oars, Cordage, Firewood, Blankets, Counterpanes, Carpets, Rugs, Beds, Wash Basins, Furniture, Electric Cable, Oil Drums, Dirty Oil, etc.

also

Cast Iron Borings, Zinc Ashes and Old Iron and Steel.

Lots may be inspected on Monday, 26th February, 1940. (Only British subjects will be admitted into H.M. Naval Establishments to view or bid for the lots).

Terms of Sale:—As detailed in Catalogue.

LAMMERT BROS.

By Appointment, Auctioneers to the Admiralty.

Hongkong, 12th Feb., 1940.

6th Cruiser Championship Yacht Race

The sixth cruiser championship of the Royal Hongkong Yacht Club sailed over 23 miles resulted as follows:—

"W" CLASS

Finished	Corr.	Pts
Tam	14.59.30	13.55.08 11
(Mr. J. L. Anderson)		
Mistral	15.28.44	14.09.49 9
(Capt. R. L. Bridgess)		
Typhoon	15.18.42	14.10.20 7
(Mr. D. Campbell)		
Curlew	15.19.03	14.10.33 5
(Mr. P. Clarke)		
Sai Long	15.19.51	14.13.51 4
(Mr. A. M. Mack)		
Catty	15.28.58	14.18.18 3
(Mr. H. Foy)		
Monsoon	15.57.41	14.41.11 2
(Major A. P. Trevor)		

"E" CLASS

Highwayman	15.18.06	14.03.54 20
(Mr. D. F. Landale)		
Yehonah	14.31.15	14.13.13 18
(Capt. M. T. L. Wilkinson)		
Norena	14.18.49	14.16.49 16
(Mr. P. C. M. Sedgwick)		
La Ogride	14.17.33	14.17.33 14
(Mr. N. V. A. Croucher)		
Tai Wan	15.10.38	14.18.56 13
(Major J. E. Dobbs)		
Fumal	15.24.06	14.19.17 12
(Mr. Dean Smith)		
Bermud	14.32.24	14.23.19 11
(Mr. K. Neckelmann)		
Evadne	15.18.21	14.25.21 10
(Major G. R. Way)		
Donna	14.34.37	14.25.29 9
(Mr. E. Cook)		
Dorinda	14.49.59	14.26.50 8
(Mr. C. C. Blake)		
Azura	14.54.09	14.29.39 7
(Mr. E. B. Lambert)		
U and I	15.19.14	14.36.45 6
(Mr. J. B. Colla)		
Trenlow	16.40.34	15.05.53 5
(Major C. R. Temple)		
Sea Lark V	16.07.01	15.12.01 4
(H.E. May—Gen. A. E. Grasset)		
Red Rover	14.47.02	14.23.03 1
(Capt. R. W. Bateman)		
Galvant—DNF—1 point.		

LADIES' RACE

The sixth ladies' second series race yesterday over 8.20 miles resulted as follows:—

Redbank	16.44.15	16.44.15 6
(Mrs. N. N. Luce)		
La Linda	16.44.30	16.44.30 1
(Mrs. M. J. Johnson)		
Artemis	16.49.25	16.49.25 3
(Mrs. V. Gowland)		
Gull	16.50.23	16.50.23 3
(Mrs. G. D. Adams)		
True Blue	16.42.28	16.42.28 1
(Miss H. Crawhall-Wilson)		

RESULTS OF ANNUAL RACE MEETING

Continued from Page 2

second Favourites and Colorado Star, least fancied. This was the order past the stands first time round. In the back stretch Brutus was seen to improve and at the rock he was fourth. Discovery Bay maintained the lead into the home stretch but at the distance Brutus hot favourite came up and won easily by five lengths while Twilight Star, making a fine, strong challenge, fought out a close finish to dead heat with Discovery Bay third favourite, for second place. Murray River and Colorado Star weakened badly to finish in the rock while Macquarie River and Dick Turpin came up strongly to take fourth and fifth places respectively.

1.—Kara Kara Handicap (1½ Miles)
Mr. G. Trevorton's Brutus, 158 lbs. (Mr. D. Black) 1
Mr. C.W.K.'s Twilight Star, 149 lbs. (Mr. S. W. Pan) 2
Mr. Li Shu Hang's Discovery Bay, 145 lbs. (Mr. P. Y. T. Wei) 3
Won by five lengths, dead heat between second and third.
Time: 2:19.
Pari-mutuel:—
Winner: \$18.50.
Place: \$7.70.
Discovery Bay: \$8.20*
Twilight Star: \$9.50*
—Dead-heat.

Also ran:—Colorado Star, 139 lbs. (H. J. Cowie); Dick Turpin, 143 (W. G. Poy); Macquarie River, 145 (W. H. S. Davis); Murray River, 142 (H. C. Pih); Perfect Day, 152 (F. Marshall).

Betting	Win.	Place
Brutus	950	1,109
Colorado Star	41	122
Dick Turpin	494	563
Discovery Bay	628	928
Macquarie River	172	2
Murray River	938	96
Perfect Day	331	432
Twilight Star	427	547
Total	3,981	5,050

RACE SIX

Lillibur, hot favourite, took the lead but in the back stretch Eve of Heaven second in demand, assumed command with Lillibur, Humdrum Eve, third favourite, and Conquering Time following in that order.
Eve of Heaven led into the straight and went on to win easily while Lillibur and Humdrum Eve dead-heated for second place. Rose Emily least fancied, and Rob Roy came up making a late spurt to fill the fourth and fifth places, respectively.

6.—Amoy Handicap (1st Section) (6 Furlongs)
Mr. Eve's Eve of Heaven, 156 lbs. (Mr. F. Marshall) 1
Mr. Marber's Lillibur, 152 lbs. (Mr. G. P. Gram) 2
Mr. Lan's Humdrum Eve, 151 lbs. (Mr. H. C. Pih) 3
Won by two lengths, dead heat between second and third.
Time: 1:23.1.
Pari-mutuel:—
Winner: \$18.80.
Place: \$6.60.
Lillibur: \$5.90*
Humdrum Eve: \$7.50*
—Dead-heat.

Also ran:—Avon, 151 lbs. (D. Black); Conquering Time, 161 (B. L. Tao); Galaxy, 160 (L. B. Chao); King's Warden, 163 (V. V. Needa); Red Feather, 161 (P. Y. T. Wei); Rob Roy, 152 (C. Encarnacao); Rose Emily, 153 (W. G. Poy).

Betting	Win.	Place
Avon	337	434
Conquering Time	193	259
Eve of Heaven	1,395	1,252
Galaxy	140	163
Humdrum Eve	561	310
King's Warden	190	320
Lillibur	2,424	2,359
Red Feather	377	414
Rob Roy	204	288
Rose Emily	48	116
Total	5,859	6,413

RACE SEVEN

Devonian was quick to assume the lead and was in front of the field past the stands with Cocklerol Baffin Bay, Lucky Lad, Triumphant Day and Winfred following in that order. In the back stretch Triumphant Day seen to move up to second place. Devonian led into the straight, but in the home run was overtaken in a thrilling finish by Lucky Lad second in demand and Baffin Bay who finished in that order a length and half between them with Devonian third a length behind, Cocklerol least fancied and Baffin Bay, favourite having weakened badly. Winfred third

favourite made a good last minute spurt to take fourth place.

7.—Melbourne Cup (1½ Miles)
Mr. Lucky's Lucky Lad, 154 lbs. (Mr. V. V. Needa) 1
Mr. L. Dunbar's Baffin Bay, 150 lbs. (Mr. H. J. A. Hearne) 2
Lady Northcote's Devonian, 150 lbs. (Mr. D. Black) 3
Won by length and a half, a length between second and third.
Time: 2:14.1.
Pari-mutuel:—
Winner: \$11.80.
Places: \$5.30, \$5.20, \$5.80.
Also ran:—Cocklerol, 145 lbs. (F. Marshall); Triumphant Day, 150 (B. L. Tao); Winfred, 140 (H. C. Pih).

Betting	Win.	Place
Baffin Bay	2,935	2,279
Cocklerol	179	259
Devonian	245	269
Lucky Lad	2,357	1,920
Triumphant Day	218	283
Winfred	316	388
Total	6,230	5,398

RACE EIGHT (DERBY)

Spiclight took the lead followed by Satinlight, Dupont Bay and Burford. Entering the straight Dupont Bay and Satinlight changed places, but Spiclight was still in front.

Mount Hope Bay moved to second place, while passing the stands with Satinlight third, Burford fourth and Dupont Bay fifth, the last named having dropped back.

In the back stretch the same order was maintained to the rock where Burford and Satinlight moved up together. They entered the bend neck-and-neck and in a thrilling finish Satinlight hot favourite forged ahead with Burford second favourite hot on its heels a weakening second.

Craigavad, fourth in demand, coming on the outside, was able to take third place from Spiclight. Dupont Bay and Mount Hope Bay faded badly in the final lap while Grether moved up to finish fifth. Ohio was last all the way and finished more than a furlong behind the winners. Hopeful Star and Johnher were never prominent at any stage.

8.—Hongkong Derby (1½ Miles)

Mr. Cle's Satinlight, 161 lbs. (Mr. Moller) 1
Mr. Quarter Master's Burford, 161 lbs. (Mr. H. C. Pih) 2
Mrs. J. H. Taggart's Craigavad, 161 lbs. (Mr. Encarnacao) 3
Won by half-length, many lengths between second and third.
Time: 2:50.4 (RECORD).
Pari-mutuel:—
Winner: \$7.60.
Places: \$5.30, \$5.80, \$7.50.
Also ran:—Dupont Bay, 161 lbs. (D. Black); Grether, 161 (G. P. Gram); Hopeful Star, 161 (B. L. Tao); Johnher, 158 (L. B. Chao); Mount Hope Bay, 161 (H. J. A. Hearne); Ohio, 161 (V. V. Needa); Spiclight, 161 (Judah).

Betting	Win.	Place
Burford	1,999	1,198
Craigavad	187	396
Dupont Bay	92	128
Grether	86	152
Hopeful Star	43	83
Johnher	31	64
Mount Hope Bay	153	233
Ohio	34	113
Satinlight	4,048	2,945
Spiclight	387	478
Total	6,970	5,780

RACE NINE

Peaceful View was slightly in front of a bunched field in which Oak Bay, Jennifer and Lancashire Lass were prominent at the rock. Peaceful View led into the home straight, but was soon overhauled by Lancashire Lass and Oak Bay who went on to finish in that order with a length and a half between them. Peaceful View was third a length behind Oak Bay while Jennifer was a poor fourth.

Lancashire Lass and Oak Bay were the most heavily backed, while Jennifer and Rose Fiana were next in demand. The last named was never prominent.

9.—Amoy Handicap (2nd Section) (6 Furlongs)
Mr. Yick Chim's Lancashire Lass, 154 lbs. (Mr. L. B. Chao) 1
Mrs. Stanton's Oak Bay, 145 lbs. (Mr. Needa) 2
Mr. Lan's Peaceful View, 156 lbs. (Mr. H. C. Pih) 3
Won by length and a half, one length between second and third.
Time: 1:25.2.
Pari-mutuel:—
Winner: \$18.50.
Places: \$6.20, \$7.10, \$15.40.
Also ran:—Blue Diamond, 149 lbs. (H. M. Botelho); Expansion Time,

155 (B. L. Tao); Jennifer, 158 (L. H. Howell); Jobber, 161 (G. P. Gram); Just In Time, 140 (P. Y. T. Wei); Pinfarthings, 151 (S. L. Yuen); Potentate, 161 (W. G. Poy); Rose Fiana, 154 (C. Encarnacao); Taxing Master, 144 (D. Black).

Betting	Win.	Place
Blue Diamond	57	95
Expansion Time	267	163
Jennifer	534	887
Jobber	492	505
Just In Time	102	148
Lancashire Lass	1,374	694
Oak Bay	1,365	1,560
Peaceful View	383	320
Pinfarthings	32	52
Potentate	39	69
Rose Fiana	663	625
Taxing Master	63	66
Total	5,761	5,174

RACE TEN

Tarzan was leading all the way up to the distance where he was beaten into fourth place by Ruby Star, third favourite and Heinz and Violet Queen, second favourite, who were lying handy throughout. The finish was very exciting when Ruby Star, Heinz and Violet Queen raced neck-and-neck for more than a furlong, eventually finishing in that order with only a short head separating them. Tarzan being three lengths behind, fourth. Amber II was the favourite, but never showed up at any stage.

10.—Wakool Handicap (6 Furlongs)

Mr. E.S.K.'s Ruby Star, 136 lbs. (Mr. S. W. Pan) 1
Mrs. Stanton's Heinz, 135 lbs. (Mr. W. H. S. Davis) 2
Mr. Cocoa's Violet Queen, 153 lbs. (Mr. L. B. Chao) 3
Won by short head, short head between second and third.
Time: 1:19.2.
Pari-mutuel:—
Winner: \$28.50.
Places: \$11.30, \$11.20, \$7.10.
Also ran:—Amber II, 157 lbs. (B. L. Tao); Sea Urchin, 153 (B. A. Proulx); Tarzan, 135 (S. L. Yuen); Zodiac, 140 (H. C. Pih).

Betting	Win.	Place
Amber II	1,637	1,542
Heinz	626	485
Ruby Star	837	470
Sea Urchin	227	269
Tarzan	325	377
Violet Queen	1,553	1,453
Zodiac	133	189
Total	5,343	4,765

RACE ELEVEN

Lucky Lady, third favourite, was the first to show up and she led the field past the stands with Sparrow, second favourite, and Viceroy, favourite, in close attendance. At the rock Lucky Lady dropped back and was third at the bend. Sparrow led into the straight. From the distance Amicus Curiae, outsider, who was lying handy, forged ahead and looked like winning until Lucky Lady, who was hot on her heels, came up strongly to dead heat for first place. Albury, fourth in demand, making a late dash lifted the third position while Viceroy was fourth and Sparrow was fifth.

11.—Perth Plate (2nd Sec.) (1 Mile)

Lee Bros' Amicus Curiae, 155 lbs. (Mr. G. P. Gram) 1
Mr. Lucky's Lucky Lady, 155 lbs. (Mr. H. J. A. Hearne) 2
Mrs. Eu Tong-sen's Albury, 155 lbs. (Mr. Encarnacao) 3
—Dead-heat.
Won by dead heat, one length between second and third.
Time: 1:48.1.
Pari-mutuel:—
Winner (Amicus Curiae) \$55.90.
Place \$25.10; Lucky Lady \$15.10, Place \$10.40.
Place on Albury \$15.20.

Also ran:—A Green Time, 152 lbs. (P. Y. T. Wei); Australian Prince, 152 (S. L. Yuen); Brown Derby, 147 (H. C. Pih); Perola d'Oriente, 152 (C. F. Chiu); Powerful Kid, 153 (H. C. Pih); Princess Clara, 152 (W. G. Poy); Shuttlecock 147 (H. M. Botelho); Sparrow, 152 (S. L. Yuen); Spring Shine, 153 (B. A. Proulx); Viceroy, 155 (B. L. Chao); Warrego River, 152 (D. Black).

Betting	Win.	Place
A Green Time	99	113
Albury	951	593
Amicus Curiae	202	242
Australian Prince	20	34
Brown Derby	21	15
Lucky Lady	1,017	864
Perola d'Oriente	15	30
Powerful Kid	60	84
Princess Clara	31	46
Shuttlecock	21	34
Sparrow	1,487	1,080
Spring Shine	123	124
Viceroy	1,657	1,689
Warrego River	71	69
Total	6,045	5,237

HOW JOCKEYS FARED

The following is a table of how the jockeys fared yesterday:—

Jockey	1	2	3	Unp.
R. B. Moller	2	1	—	—
D. Black	2	—	1	5
F. Marshall	1	2	—	3
L. B. Chao	1	1	1	4
H. W. B. Davis	1	1	—	2
S. W. Pan	1	1	—	2
G. P. Gram	1	1	—	4
V. V. Needa	1	1	—	4
S. L. Yuen	1	—	3	—
H. J. A. Hearne	—	2	—	1
H. C. Pih	—	1	3	5
Tang Man-wa	—	1	—	—
C. Encarnacao	—	—	3	3
H. M. Botelho	—	—	1	3
P. Y. T. Wei	—	—	1	6
Cowie	—	—	—	1
I. H. Howell	—	—	—	1
Ho Pak-ming	—	—	—	1
Ho Hong-ping	—	—	—	1
Judah	—	—	—	1
Ip Kiu-ying	—	—	—	1
C. F. Chiu	—	—	—	2
B. A. Proulx	—	—	—	4
S. L. Yuen	—	—	—	4
W. G. Poy	—	—	—	5
B. L. Tao	—	—	—	8

So far Mr. Moller is leading in the riding honours having secured five wins and three thirds in the Annual meeting. Mr. D. Black is second with three wins, one second and two thirds and Mr. P. Y. T. Wei comes third with two wins, three seconds and two thirds.

HOW OWNERS FARED

The following is a table of how the owners fared yesterday:—

	1	2	3	Unp.
Cire	2	—	2	1
L. Dunbar	1	1	—	3
Eve	1	1	—	2
Lucky	1	1	—	—
Elandee	1	—	—	2
E. S. K.	1	—	—	—
Fans	1	—	—	1
Lee Bros.	1	—	—	—
G. Trevorton ..	1	—	—	—
Yick Chim	1	—	—	—
Mrs. Stanton ..	—	2	—	—
Dr. S. N. Chau ...	1	—	—	—
S. L. K.	—	1	—	—
Tang Man-wa ..	1	—	—	—
C. W. K.	—	1	—	1
Quartermaster ..	—	1	—	—
Marber	—	1	—	3
Len	—	—	2	—
Eu Tong-sen	—	—	2	6
Lady Northcote ..	—	1	—	—
Mrs. J. H. Taggart	—	1	—	—
Cocoa	—	—	1	1
Diamonds	—	—	1	—
Li Shu-hang	—	—	1	—
Billy	—	—	—	—
S. W. Chan	—	—	—	—

Finance and Commerce

ONLY A PRECAUTIONARY STEP

U.K. Holdings In U.S. Securities To Be Vested In British Treasury

LONDON, Feb. 19 (Reuter).—The Treasury, on Saturday, announced an order for transferring to themselves all holdings by United Kingdom residents in sixty specified securities marketable in New York.

Holders will be re-imposed in sterling at the current New York price and the currency official exchange rate, plus accrued interest to Mar. 4.

It is recalled that arrangements were made on the outbreak of war for registration with the Bank of England of all United Kingdom holdings in United States securities and the present step aims at vesting a certain number of these securities in the British Treasury.

AIM OF ORDER

The aim of this is to ensure that the realisation of these securities in the American market is orderly and that the total volume of such sales from the United Kingdom, vested and non-vested, should continue over a period of time, at about the average of recent months.

In addition to the present sixty securities, further vesting orders may be issued from time to time.

NO FORCING OF SALES

Reuter learns that there is no desire to force sales. The list represents a preliminary mobilisation of certain securities with the active market. In no case do the securities requisitioned form a big proportion of the total outstanding

securities of the companies concerned.

It is believed that the recent uncertainty has been worse for the United States market than the knowledge now given that the British Treasury has a definite long-range plan. Only a small proportion of the total securities available are now requisitioned and the present list excludes several important market countries.

PRECAUTIONARY STEP

The step in no way indicates actual, or impending, exchange shortage, but is a precautionary step taken well in advance of any necessity. If private sales continue at the recent volume there may be no volume for official sales, though doubtless opportunities of profitable marketing will be taken. The requisitioning will probably have the effect of reducing sales.

It is pointed out that the British authorities obviously desire to obtain the best price possible and will not operate so as to weaken the market.

Big Purchases By Japan Of Scrap Iron In America

NEW YORK (Havas by Mail).—Japan's purchases of scrap iron in the United States from January to November 1939 were the largest in history, exceeding the total for the previous peak year of 1937, according to the official report of the Department of Commerce. They reached, 1,898,742 gross tons, an increase of 26,098 tons over the 1937 total and an increase of 518,931 tons over the 1938 total.

There has been an acceleration in the rate of Japanese buying here since September 1 when war broke out in Europe, purchases during the months of September, October and November totalling 605,818 tons or an average of nearly 202,000 tons a month.

Since 1934, when Japan's heavy buying first began, the price of heavy steel scrap to the domestic consumer in the U. S. A. has increased from US\$11.07 to US\$17.67, according to the American Iron and Steel Institute.

FOOD MINISTRY SALARIES

In the House of Commons recently, Mr. Morrison, in reply to Mr. Levy (Cons.) and Mr. Harvey (Ind.), said about 11,700 persons had been appointed to paid positions in the controls set up by the Ministry of Food, 9,000 being employed full or part time in the offices of local food control committees.

The numbers of staff of each commodity control at the beginning of November, and the approximate annual cost in salaries, excluding staff whose pay had not then been fixed, were:

Animal feeding stuffs, 41, £18,824;
Bacon and ham, 375, £92,404;
Butter and cheese, 179, £49,192;
Canned fish, 18, £3,692;
Cereals and cereal production, 74, £16,692;
Condensed milk, 13, £4,388;
Dried fruits, 43, £9,568;
Imported eggs, 17, £6,818;
Fish, 91, £21,632;
Meat and livestock, 167, £70,980;
Oils and fats, 223, £36,764;
Potatoes, 290, £65,468;
Sugar, 58, £22,204;
Tea, 48, £12,064.

This makes a total staff of 1,634, with £430,768 salary costs annually.

M.P.'S' COMMITTEE TO CHECK WASTE

The names of the Economy Committee which is to inquire into public expenditure have now been published. They are:

Mr. Ammon, Sir Charles Burrell, Sir Ernest Bennett, Mr. Bosson, Mr. Brooke, Lady Davidson, Mr. Ede, Mr. Alfred Edwards, Sir Geoffrey Ellis, Sir Ralph Glyn, Sir Percy Harris, Mr. Hely-Butt, Mr. Higgs, Sir William Jellicoe, Sir Charles MacAndrew, Sir Adam Matland, Sir Assheton Pownall, Mr. Pym, Sir George Schuster, Sir John Shute, Mr. Sillkin, Sir John Wardlaw-Milne, Sir Harold Webbe, Mr. Graham White, Miss Wilkinson, Sir Herbert Williams, Mr. Woodburn, and Sir Robert Young.

As usual with Select Committees, they will have power to send for persons, papers and records. They may sit when Parliament is not sitting, and may adjourn from place to place.

During the last war a similar body went to France to see for themselves where expenditure might be saved in munitions, equipment and organisation.

H.K. STOCK EXCHANGE

Monday, Feb. 19

The market ruled very quiet and the turnover was negligible.

BUYERS

H.K. Bank, \$1,410.

Douglases, \$100.

Lands, \$374.

China Lights (Old), \$7.90.

Dairy Farms (New), \$21.15.

Entertainments, \$7.

SALES

Lands, \$38/384.

China Lights (Old), \$8.

Dairy Farms (Old), \$22.40.

30 YEARS IN KENYA

CEYLON TRADER'S EXPERIENCES

"Education in Kenya Colony, East Africa, has received a great impetus in recent years. Schools are being opened rapidly and the Africans make very apt students. They are ambitious and love self-improvement. Many of them are doing exceedingly well in public," said Mr. K. I. C. Goonasekera, a Ceylonese businessman, who has been trading for thirty years in Kenya Colony and who returned recently to Ceylon on a holiday.

"Kenya," he said, "is fast realising her great industrial possibilities of the future. Cattle raising too is being done on an extensive scale and Kenya is now in a position to export her surplus farm produce to neighbouring countries. Maize, wheat and potatoes are grown in large quantities and there is a regular exportation of these products to Europe. Coffee is plentiful, and vast quantities are being dumped on foreign markets. Tea is also grown with much profit."

Mr. Goonasekera added: "The educated African is a splendid type of person to associate with. He is polite, affable and has a deep sense of reverence for everything that is sacred."

"The Indians," said, Mr. Goonasekera, "do a great deal of business in Nairobi. They almost control the piece goods trade. By statute, Indians are debarred from buying land up-country. The little they own in Nairobi and the suburbs is what was bequeathed to them by those who bought the land, before the new laws were enacted."

NUMBER OF GERMANS

There are quite a number of Germans in Kenya, and according to Mr. Goonasekera a healthy trade existed before the war, between Kenya and Germany.

The average African is wonderfully strong and athletic. He is a lover of games and takes naturally to them. In Kenya the popular games are cricket, hockey and football. Tennis is played by a few while golf is played chiefly by the Europeans who have laid out several magnificent courses.

There is no dearth of theatres and quite a number of travelling troupes tour the country. The African native living in his mind, is as familiar with the names of Clark Gable, Charlie Chaplin, and Mae West, as any educated town-dweller.

"You will be surprised to hear that the night life in Colombo is

ENGINEERING AWARD TO WOMAN

Miss Ann Fellow, of St. Hugh's College, Oxford, the first woman student to be awarded the Edgell Sheppey scholarship in engineering science at Oxford University, is a niece of Viscount Exmouth.

So that she might take the scholarship a special decree was passed in Congregation.

Previously the award had been confined to men, but in view of the success which Miss Fellow had obtained in study of the subject, permission was obtained from the founder of the scholarship for it to be awarded to her.

The scholarship was founded by Mrs. Sheppey in memory of her son, and shortly after her permission was obtained for this year's award she died.

Lord Exmouth was readmitted to British nationality in 1931. He had succeeded already to the title in 1923, but he was then an American citizen. During his residence in America he acquired a reputation as a distinguished chemist.

dull in comparison with the night life of any large town in Kenya," remarked Mr. Goonasekera.

Price Movements Of Primary Commodities

The Monthly Bulletin of Statistics, of the League of Nations issued in December, contains a new feature which is likely to be of considerable value as the war proceeds. This is a table which will, from now on, be kept up to date every month, showing exports of certain raw materials and foodstuffs by important producing countries.

The table issued in December shows that the price movements of raw materials and foodstuffs have varied widely in recent months. Almost all prices rose in September. The prices of linseed (Buenos Aires), zinc (New York), gasolin (Gulf ports), and raw sugar (New York) were lower in the middle of December than in September.

The New York quotations for wool, rubber and tin have also fallen, while the London quotations for the same products have risen. Linseed oil (Amsterdam), crude petroleum (New York), copper (London), nickel and lead (New York and London), mutton (London) and cocoa, coffee and tea (New York and London) have scarcely changed in price.

A clear rise in prices is to be noted, however, as regards cotton, jute, raw silk and rayon, shellac,

A REFERENCE BOOK ON RAW MATERIALS

THE PROBLEM OF COMMERCIAL ACCESS TO RAW MATERIALS and foodstuffs has been given first political importance of recent years. To the practically worldwide discussion of this question, League of Nations Economic Intelligence Service now offers a valuable contribution by publishing a book of reference showing where all the more important raw materials and foodstuffs are produced throughout the world.

This book is unique. It covers 128 products and ninety-five countries or areas. Its information is arranged in tables which make possible quick compilation and comparison.

Table I gives the indices of world primary production by continental groups and main groups of commodities. It covers the years 1929-1938 and shows the index of production of agricultural products, non-agricultural products, foodstuffs, raw materials, cereals and sugar, fodder crops, fruit and vegetables, meat, coffee, tea and cocoa, oil material and oils, textile fibres, crude rubber, wood products, fuel and power, metals and non-metallic minerals.

Production is shown for the following continental groups: Europe, U.S.S.R., North America, Latin America, Africa, Asia, Oceania, the world including the U.S.S.R., and world excluding the U. S. S. R. The figures show indices of primary

production and the continental percentage distribution of primary production.

Table II is a synoptic commodity list. It takes all commodities dealt with in the study on raw materials and foodstuffs and indicates for each the chief producing countries or areas in the order of their importance. Thus, the source of 80% or more of world production of all raw materials and foodstuffs can be seen at a glance.

Table III presents another very useful summary. Here the production of each country concerned is shown for the years 1935 and 1938, together with net imports and net exports in 1935, for mineral products (metallic and non-metallic), wood products and textile fibres, oil materials and oils, cereals, other vegetable products, and foodstuffs of animal origin. The tables are so arranged that the complete survey of production in all these commodities appears for each country on the open page.

This volume presents the most complete and handy survey yet produced of the relative importance of different countries as producers of any primary commodity and the contribution of each continent to the world production of different groups of raw materials and foodstuffs.

The preface to the volume indicates cases in which statistics have not been available or are incomplete.

BASED ON RESEARCH

The compilations are based on research published by the Economic Intelligence Service in the Statistical Year-Book of the League of Nations and other unpublished documents prepared by that Service, as well as the International Year-Book of Agricultural Statistics and the Mineral Industry of the British Empire and Foreign Countries.

It is to be observed that the purpose of this volume has been to show sources of supply and not the distribution of commodities from the district in which they are produced. For distribution of crude products, the reader should consult a companion volume entitled International Trade in Certain Raw Materials and Foodstuffs by Countries of Origin and Consumption, which was published late last year.

TEXTILES RISE

Among raw materials, textiles have risen most in price since September, jute by nearly 75 per cent, despite a fall during the first weeks of December. Egyptian cotton by 49 per cent, and American cotton by 18 per cent. The price of wool in London (controlled) has been allowed to rise by 20 per cent, since September, while wool in New York has dropped by 6-7 per cent. The price of Argentine wool has fallen by 14 per cent.

Among foodstuffs, wheat prices in Chicago and Winnipeg have risen by some 15 per cent since September, while Chicago prices for hard and soft wheat have dropped by 20 per cent, and 30 per cent, and the New York prices for raw sugar by 20 per cent.

HONGKONG SHARE QUOTATIONS

STOCK EXCHANGE SHAREBROKERS' ASSOCIATION

Buyers	Sellers	Sales	Nominal	MONDAY 19 FEB.	Buyers	Sellers	Sales	Nominal
				Bank				
				H.K. Bank				C.D.
				Do. (Col. Reg.)				X.D.
				Do. (Loc. Reg.)				X.D.
				Chartered Bank				
				Mercantile Bk. (A)				
				Mercantile Bk. (Q)				
				Bank of East Asia				
				N. C. & S. Bank				
				Insurance				
				Canton Insurance				
				Union Insurance				
				Underwriters				
				H.K. Fire				
				Shipping				
				Douglases				
				Steamships				
				Indo-China (Prof.)				
				Indo-China (Def.)				
				Shells				
				Waterworks				
				Docks, Wharves, Godowns, etc.				
				H.K. & K. Wharves				
				Provident				
				Provident (new)				
				H.K. & W. Dock				
				Do. (new)				
				Shanghai Dock & N. Engineering & Mining				
				Kailans				
				Rauha				
				Yamoula Gold Min.				
				Hong Kong Mines				
				Lands, Hotels and Buildings				
				H.K. Hotels				
				H.K. Lands				
				Do. 4% Debentures				
				Shanghai Lands & B.				
				H.K. Realities				
				Humphreys				
				Chinese Estates				
				Cotton Mills				
				Ewo. (S.)				
				S'hai Cottons (S.)				
				Zoong Sings (S.)				
				Wing On Textiles (S.)				
				Public Utilities				
				Tramways				
				Park Trams (old)				
				Park Trams (new)				
				S'hai Electric				
				Y'mat Electric				
				Do. (new)				
				China Lights (O)				
				China Lights (New)				
				China Lights Rta.				
				H.K. Electric				
				Macao Electric				
				Sandakan Lights				
				Telephones (old)				
				Telephones (new)				
				Traction				
				Traction (pref.)				
				Industrials				
				Cald, Macg. (Ord.) S.				
				Cald, Macg. (Pref.) S.				
				Canton Ice				
				Canneds				
				Miscellaneous				
				Dairy Farm (Old)				
				Dairy Farm (New)				
				Ch. B. Investments				
				Constructions (old)				
				Constructions (new)				
				Lane Crawfords				
				Shangwan Tobacco				
				Shangwan				
				Watsons				
				50% Ch. G. 5% 1925 S'hai				
				H.K. Govt. 4% Loans				
				5% Ch. G. 4% 1925 Loan				
				H.K. Wing On				
				S'hai Wing On				
				Vibro Piling				
				Maraman Inv. (Lon.)				
				Maraman Inv. (H.K.)				
				Wm. Porells				
				*Sales to Shanghai				

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Dairy Farms (O) 200 22.40
Ropes 500 6.00
Watsons 200 9.40

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FOREIGN MARKETS & QUOTATIONS

BANKS

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FEBRUARY 19, 1940

On London:—	
Telegraphic Transfer 1/8 13/16	
Bank Bills, on demand 1/8 13/16	
Credits 4 months sight 1/8 13/16	
On Shanghai:—	
On demand 34 3/8	
On Singapore:—	
On demand 52 1/8	
On Japan:—	
On demand 3 1/4	
On India:—	
Telegraphic Transfer 82 1/8	
and demand 82 1/8	
On New York:—	
Bank Bills, on demand 24 3/8	
Credits, 90 days sight 25	
On Batavia:—	
On demand 48 3/8	
On Paris:—	
Bank Bills, on demand 108 5/8	
Credits 4 months sight 114 0/8	
On Saigon:—	
On demand 108 1/4	
On Manila:—	
On demand 48 3/4	
On Bangkok:—	
On demand 150 1/4	
On Sterling Notes:—	
Bank Buying Rate 1/3 11/16	
Bar Silver per oz. 30 3/4	

Market Report

FROM ROZA BROS.
Silver prices were unchanged over the week-end, the quotations remaining at 20 3/4 for Ready and 20 11/16 for Forward. American Silver was quoted at 34 3/4 for Spot.

The London/New York cross-rate was quoted at 402 1/2. New York/London was quoted at 395 7/8.

Markets

Quiet.
Sterling
There were sellers at 1/27/8 Feb-June, buyers at 1/28/32 Cash.

U.S. Dollars
Sellers at 24 1/2 first half Mar., buyers at 24 5/8 Cash and 24 9/16 first half Mar.

Shanghai Dollars
The lowest rate touched was 349 and at the close sellers were quoted at 351 1/2, buyers bidding 352 1/2.

Shanghai Market
Opened with sellers for Spot at 4 5/32 and 6 7/8 and towards the close sellers for Spot were quoted at 4 13/64 and 6 15/16.

Shanghai Exchange

Shanghai, Feb. 19 (Reuter)	
Official T.T. Rates	
London 0/4	
New York 6-9/16	
Japan 27-7/8	
India 22-1/8	
Paris 2/94	
Hongkong 26-3/4	

	Opening	Closing
Spot 0/4-5/32	0/4-13/64	
Feb. 0/4-5/32	0/4-13/64	
Mar. 0/4-3/32	0/4-9/64	
	U.S. Dollars	
Spot 48-7/8	48-15/16	
Feb. 6-27/32	6-15/16	
Mar. 6-3/4	6-13/16	

Merchant Rates
Sterling, 0/4-5/32.
U.S. Dollars, 48-13/16.
Silver Duty Rate
The Central Bank of China's rate on London at 10 a.m. today was 1/2-1/24.
The Equalisation rate was 9 per cent.

PAYNE & CO.
COMMODITY BROKERS
STOCK EXCHANGE BUILDING
HONGKONGCOMMODITY MARKET REVIEW
(FROM PAYNE & CO.)

NEW YORK, FEBRUARY 17, 1940.				
	Previous	February 17.		
	Buyers	Opening	Closing	Change
S P O T				
APRIL-JUNE	38-1/2	38-1/2	38-1/2	unch.
JULY-SEPT.	36-3/8	36-3/8	36-3/8	
	34-7/8	34-7/8	34-7/8	

The market was steady but quiet.

LONDON RUBBER				
	Previous	Close	Today's	Change
	Buyers	Buyers	Buyers	
S P O T				
APRIL	12-1/2			
MAY	11-15/16			Market closed
JULY-SEPT.	11-1/4			
OCT.-DEC.	11			

NEW YORK COTTON: There have been some Spot house selling for March and some of the open interest in March transferred to May. The market was quiet though there was constant domestic and spinner buying on a broader scale. Open interest in May now totals 1,100,000 bales and is expected to exceed 1,250,000 bales. We expect May positions will become increasingly strong when May contracts approach maturity.

NEW YORK RUBBER: Better consumption outlook and light offerings at higher prices were today's stimulating influences.

CHICAGO WHEAT: The bullish interpretation of the official Argentine crop estimate was off-set by fears of the release of the government loan wheat which amounts to 337,000,000 bushels and which will mature on April 30.

NEW YORK STOCKS: Previous close, 148.20; Today's close, 148.72; Change, up .52.

NEW YORK COMMODITY MARKET
(REUTER'S SERVICE)

	High	Low	Close	Today's	Change
New York Cotton, Mar.	11.04	11.02	11.03	11.03	unch.
New York Rubber, Mar.	19.10	19.03	19.00	19.09	.09 up
Chicago Wheat, May	104 1/2	103 1/2	103 1/2	102 1/2	1 off
Chicago Corn, May	57 1/4	56 1/4	56 1/4	56 1/4	unch.
New York Hides, Mar.	14.35	14.07	14.13	14.07	.11 off
NEW YORK COTTON					
March	11.03/03	11.02/02	11.03/03	11.03	unch.
May	10.78/78	10.76/76	10.78/78	10.78	.02 up
July	10.37/38	10.38/38	10.38/38	10.38	.01 up
July (New contract)	10.52 N	10.55 A	10.53 N	10.53	.01 up
October	9.72/74	9.75/75	9.74/74	9.74	.02 up
December	9.62 N	9.64/64	9.64/64	9.64	.02 up
January	9.58 N	9.61/61	9.62/62	9.62	.04 up
Spot	11.14 N		11.18 N	11.18	.04 up

Total sales yesterday—65,500 bales.

First Notice Day for March Cotton—27/2—Last Notice Day—15/3

NEW YORK RUBBER

March	19.00/00	18.98/18.03a	19.09/09	.09 up
May	18.51/53	18.60/61	18.56/59a	.05 up
July	18.20/25	18.30/32	18.25/30a	.05 up
September	17.95/99	18.07/08	18.02 N	.07 up
December	17.74 N		17.85 N	.11 up

Total sales—1,130 tons.

First Notice Day for March Rubber—28/2—Last Trading Day—27/3

CHICAGO WHEAT

May	103 1/4/104	103 1/2/104	103 1/2/103	1 off
July	101 1/2/102	101 1/2/102	101 1/2/102	1 off
September	100 1/4/100		100 1/4/100	unch.

Friday's sales—23,567,000 bushels.

CHICAGO CORN

May	56 1/2/56 1/2	56 1/2/56 1/2	56 1/2/56 1/2	unch.
July	57 1/2/57		57 1/2/57	1 up
September	57 1/2/57 1/2		57 1/2/57 1/2	1 up

WINNIPEG WHEAT

May	88 1/2/88 1/2	87 1/2/87 1/2	88 1/2/88 1/2	1 1/2 up
July	87 1/2/87 1/2		87 1/2/87 1/2	1 1/2 up
October	88 1/2/88 1/2		88 1/2/88 1/2	1 1/2 up

NEW YORK HIDES

March	14.18/19	14.21b/35a	14.07/08	.11 off
June	14.46/47	14.52/53	14.37/37	.09 off
September	14.73b/75a	14.76b/82a	14.65/65	.08 off

First notice day for March hides—26/2/40 last trading day—25/3/40.

New York Official 34-3/4 unquoted.

NY-London Cross-Rate 3.96

LONDON STOCK EXCHANGE

(REUTER'S SERVICE)

London, Feb. 18.

The following quotations are the middle prices at the close of the market in London. All quotations are subject to confirmation and no responsibility is assumed for errors in transmission.

War Loan, 3 1/2% (Red after 1952)	92 1/2
Canton-K'loon Rly. 5%	16
Chinese 4 1/2% Gold Loan 1898 (Brit. Issue)	60
Chinese 5% Gold Bonds 1925-47	50
Chin. 4 1/2% Anglo-French Loan, 1908	50
Chinese 5% Crisp Loan, 1912	30
Chinese 5% Reorg. Loan, 1913 (Ldn. Is.)	40
Chinese 8% Ster. Notes, 1925 (Vickers)	12
Chin. Imperial Rly. 5% Loan	56
Honan Rly. 5%	19
Hakwang Rly. 5%, 1911	13
Hakwang Rly. 5%, 1911 (German Issue)	17
Lang Tsing & U. Rly. 5% 1913	14
Shal-N'King Rly. 5%	20
Tientsin-Pukow Rly. 5% (Brit. Stpd.)	16
Tientsin-Pukow Rly. 5% (German Stpd.)	16
Tientsin-Pukow Rly. 5% (Brit. Stpd. Supl. Loan)	16
Tientsin-Pukow Rly. 5% (Ger. Stpd. Supl. Loan)	16
Jap. 5% Ster. Loan, 1907	52 1/2
Jap. 5% Ster. Loan, 1924	56
Ger. 7% Intl. Loan, 1924	74
Chartered Bank	78
H.K. & Shal Bank (Ldn. Reg.)	85
H.K. & Shal Bank (Col. Reg.)	87 1/2
Chinese Eng. & Mining (bearer)	18
Chosen Corporation	6 1/2
Pekin Syndicate	1 1/2
Shal Elec. Constr. Co.	15
Shal Waterworks "A"	14 1/2
Union Insurance	27 1/2
Galla Kalumpung Rubber Allied Ironfounders	21 1/4
Asso. & Elec. Industries	40 1/4
Austin Motors, ord.	16 1/2
Cable & Wireless, New Form, ord.	63 1/2
B-A. Tob. (bearer)	98 1/2
Mexican Eagle	12 1/2
Campbell Laird, ord.	8 1/2
Mexican Eagle	6 1/4
Courtaulds	38 1/4
Distillers	66 1/2
Dunlop Rubber	30 1/2
Gen. Electric (England)	78 1/4
Guinness (A) Son & Co.	75 1/2
Hawker Siddeley Air.	12 1/4
Bristol Aeroplane	14 1/4
Imperial Chemical Ind.	30 1/2
Imperial Tobacco	118 1/2
Marks & Spencer "A" ord.	51 1/2
Leys Royce	63 1/4
Leyland Motors	70
Tate & Lyle	52 1/2
Turner & Newall	62 1/4
United Steel	23 1/4
Smithwick Drop Forg.	13 1/2
Armstrong Stevens, ord.	6
Pressed Steel, com.	15
Vickers, ord.	21
Woolworths	61
Anglo-Dutch	28 1/2
Rub. Plant. Invest. Trust	34 1/2
Burma Corporation	9 1/2
Commonwealth Mining	14 1/2
Marsman Investments	34 1/4
Randfontein Estates	34 1/4
Western Holdings	12 1/2
Sub-Nigel	18 1/2
Tanami Gold Mining	5d.
Anglo-Iranian	52 1/2
Burmah	65 1/2
Shell Trans. & Trnd. (bearer)	73 1/2
Nominal	

NEW YORK STOCK EXCHANGE
QUOTATION
(REUTER'S SERVICE)

STOCKS		Last Sale	STOCKS		Last Sale
		Feb. 17			Feb. 17
Adams Express	7 1/2		Kennecott Copper	36 1/2	
Allegheny Steel Co.	22 1/2		Lakey Foundry & Mac.	4 1/2	
Allied Stores	9		Libbey-Owens-Ford Glass	50 1/2	
Allis Chalmers	37 1/2		Lockheed Aircraft	30 1/2	
Aluminum Ltd.	95		Loew's Inc.	38 1/2	
Amer. Can.	115 1/2		Mack Truck Inc.	25 1/2	
American Cyanamid B.	35 1/2		Martin, Glen L.	41	
Amer. & Foreign Power	18		McKesson & Robbins, pfd.	24 1/2	
Amer. & Foreign 7 1/2 pf.	25 1/2		Montanto Chemical	110	
American Gas & Elec.	35 1/2		Montgomery Ward	54	
Amer. Locomotive	19 1/2		National Aviation	12 1/2	
Amer. Metals Co.	24 1/2		Nat. Dairy Products	17	
Amer. Radiator	9 1/2		Nat. Distillers	24 1/2	
Amer. Rolling Mill	15 1/2		National Gypsum	11 1/2	
Amer. S'ing and R'ing Co.	50 1/2		National Lead	20 1/2	
Amer. Sugar Refining	21 1/2		Nat. Power & Light	7 1/2	
Amer. Tel. & Tel.	17 1/2		National Steel Corp.	69	
Amer. Tobacco "B"	90		National Supply Corp.	9	
Amer. Waterworks	10		New York Central	17	
Anaconda Copper	29 1/2		Niagara Hudson Power	54	
Atchafalpa, C. & S. Fe.	23 1/2		N. American Aviation	24 1/2	
Auburn Motors	13		North American Co.	21 1/2	
Baltimore & Ohio	5 1/2		Northern Pacific	8 1/2	
Barber Asphalt Co.	15 1/2		Owens-Illinois Glass Co.	63	
Barnes Oil	11 1/2		Pacific Gas & Elec.	34 1/2	
Bendix Aviation	31 1/2		Pacific Lighting	47 1/2	
Bethlehem Steel	78 1/2		Packard Motors	34	
Bliss & Co.	14		Paramount Pictures	7 1/2	
Boeing Airplane Co.	24		Pennsylvania R.R.	28 1/2	
Borg-Warner	23 1/2		Phelps-Dodge	38 1/2	
Bridgeport Brass Corp.	11 1/2		Phillips Petroleum	39 1/2	
Briggs Mfg.	21 1/2		Pittsburg Coke & Iron	7 1/2	
Brooklyn-Manhattan Trans.	19 1/2		Public Service of N.J.	41 1/2	
Brooklyn-Manhattan S.	76 1/2		Pullman Inc.	27 1/2	
Canadian Pacific Rwy	5		Pure Oil	51	
Case, J. I.	69 1/2		Radio Corp. of Am.	54	
Celanese	29 1/2		Reading Company, Com	16	
Chesapeake & Ohio	40 1/2		Reading Company, 1st pfd	26 1/2	
Chrysler Corp.	85 1/2		Remington Arms Co., Inc.	44 1/2	
Climax-Molybdenum Co.	38 1/2		Republic Aviation Corp.	41	
Colts Patent Fire-Arms	78 1/2		Republic Steel	21	
Columbia Gas & Elec.	6 1/2		Revere Cop. & Brass Inc.	13	
Columbia 8% "A" pf.	88 1/2		Reynold, Tobac. "B"	40 1/2	
Commercial Credit Co.	46 1/2		Richfield Oil	7 1/2	
Com. & Southern (Ord.)	1 1/2		Safeway Stores	50	
Consolidated Edison	32		Schenley Distillers	12 1/2	
Consolidated Oil	7 1/2		Sears Roebuck	80 1/2	
Continental Can	46 1/2		Shell Union Oil	11 1/2	
Continental Oil	24 1/2		Socony-Vacuum Oil	11 1/2	
Copperweld Steel	16		Southern Pacific	13 1/2	
Corn Products	65		Southern Rly 3 1/2 pfd.	29 1/2	
Curtiss Wright (C.)	10 1/2		Sperry	45 1/2	
Curtiss Wright "A"	29 1/2		Spicer Manufacturing Co.	3 1/2	
Deere & Co.	21 1/2		Standard Brands	31 1/2	
Distillers Corp. Seagrams	19 1/2		Stand Gas & Elec.	11	
Douglas Aircraft	82 1/2		Standard Oil of California	24 1/2	
Du Pont de Nemours	184 1/2		Standard Oil of N.J.	44 1/2	
Eagle Picher Lead	10 1/2		Stone & Webster	10 1/2	
Eaton Mfg. Co.	31 1/2		Studebaker Com.	12 1/2	
Elec. Autolite	38 1/2		Swift International	31 1/2	
Elec. Bond & Share	7 1/2		Technicolor	15 1/2	
Elec. Bond & Share 3 1/2 pf.	58		Texas Corp.	44 1/2	
Elec. Bond & Share 5 1/2 pf.	65 1/2		Texas Gulf Sulphur	35	
Elec. Power & Light 7 1/2 pf.	30 1/2		Timken-Axle	22 1/2	
Fisk Rubber	15 1/2		Trans-America Co.	54	
Flintkote	19 1/2		20th Cent. Fox	12	
Gen. American Trans.	54 1/2		20th Cent. Fox 3 1/2 pf.	23 1/2	
Gen. Electric	38 1/2		Union Carbide & Carbon	84 1/2	
Gen. Motors	53 1/2		Union Pacific	93 1/2	
Gen. Railway Signal	16 1/2		United Aircraft	47 1/2	
Gen. Tire & Rubber	22		United Airlines Trans.	15 1/2	
Gildden Co.	13		United Corp.	21	
Goodrich (B.F.)	19 1/2		United Corp. 3 1/2 cum pf.	40 1/2	
Goodrich 5 1/2 pf.	64 1/2		United Gas Corp.	11	
Goodyear Tire & Co.	24 1/2		United Gas Improvement	14 1/2	
Great Northern Iron Ore	14		U.S. Industrial Alcohol	21 1/2	
Great Northern Rly. pfd.	24		U.S. Rubber	37 1/2	
Great Western Sugar	27 1/2		U.S. Rubber 3 1/2 pfd.	11 1/2	
Greyhound Corp.	10 1/2		U.S. Steel	58 1/2	
Hercules Powder Co.	39 1/2		Vanadium	33 1/2	
Homestake Mining	56 1/2		Walworth Co.	5 1/2	
International Harvester	57		Warner Bros. Pict.	4 1/2	
Int. Nickel	37 1/2		Westinghouse Elec.	113 1/2	
Int. Tel. & Tel.	4 1/2		Woodward Iron Cor.	24 1/2	
Johns-Manville	72 1/2		Chase National Bank	35 1/2	
J. & Laughlin Steel 7 1/2 pfd.	61 1/2		National City Bank	29 1/2	

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WEATHER REPORT

Hongkong Royal Observatory

10 a.m., Feb. 19.

Barometer (at sea level), 30.18 ins.

Temperature, 64 F.

Humidity, 70 per cent.

Wind Direction, E/S

Wind Force (Beaufort), 5.

Temperature: maximum yesterday

66 F.

Temperature, minimum last night,

58 F.

Rainfall for 24 hrs. ending 10 a.m.

today, 0.05 ins.

Total rainfall since January 1st

0.27 ins.

Against an average of 2.36 ins.

Sunset tonight, 6.22 p.m.

Sunrise tomorrow, 6.53 a.m.

4 p.m., Feb. 19.

Barometer (at sea level), 30.11 ins.

Temperature, 67 F.

Humidity, 71 per cent.

Wind Direction, E/S

Wind Force (Beaufort), 4.

Maximum temperature, 69 F.

Minimum temperature, 58 F.

Rainfall, nil.

HONG KONG TIDE TABLE

From 20 to 26 Feb. 1940.

HIGH WATER		LOW WATER	
Days of Week	Time	Days of Week	Time
Tues. 20	7.55	Wed. 21	1.35
Wed. 21	8.30	Thur. 22	1.35
Thur. 22	9.05	Fri. 23	1.35
Fri. 23	9.40	Sat. 24	1.35
Sat. 24	10.15	Sun. 25	1.35
Sun. 25	10.50	Mon. 26	1.35
Mon. 26	11.25		

CONSIGNEES' NOTICES**NOTICE TO CONSIGNEES**

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STEAM NAVIGATION Co.,

STEAMER " "

ARRIVED HONG KONG on

18th FEB., 1940,

FROM LONDON, GIBRALTAR,

MALTA, PORTSAID, ADEN

COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above named Vessel are hereby informed that their goods have been landed and placed at their risk in the Hong Kong and Kowloon Wharf and Godowns Company's Godowns at Kowloon where each Consignment is being sorted out Mark by Mark and Delivery can now be obtained.

Optional goods have been landed here unless instructions were given to the contrary Six Hours before arrival of the steamer.

Goods not cleared within 8 days including date of arrival will be subject to rent.

No Fire Insurance has or will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees, and the Company's surveyors, Messrs. GODDARD & DOUGLAS, at 10 a.m. on Mondays and Thursdays, within the Free Storage period.

Consignees are specially notified that it is necessary for a Revenue Officer to be present at the examination of damaged dutiable cargo.

All Claims against the Steamer must be presented to the Underwriter on or before 11th March, 1940, or they will not be recognised.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & Co., Agents.

Hong Kong, 18th Feb., 1940.

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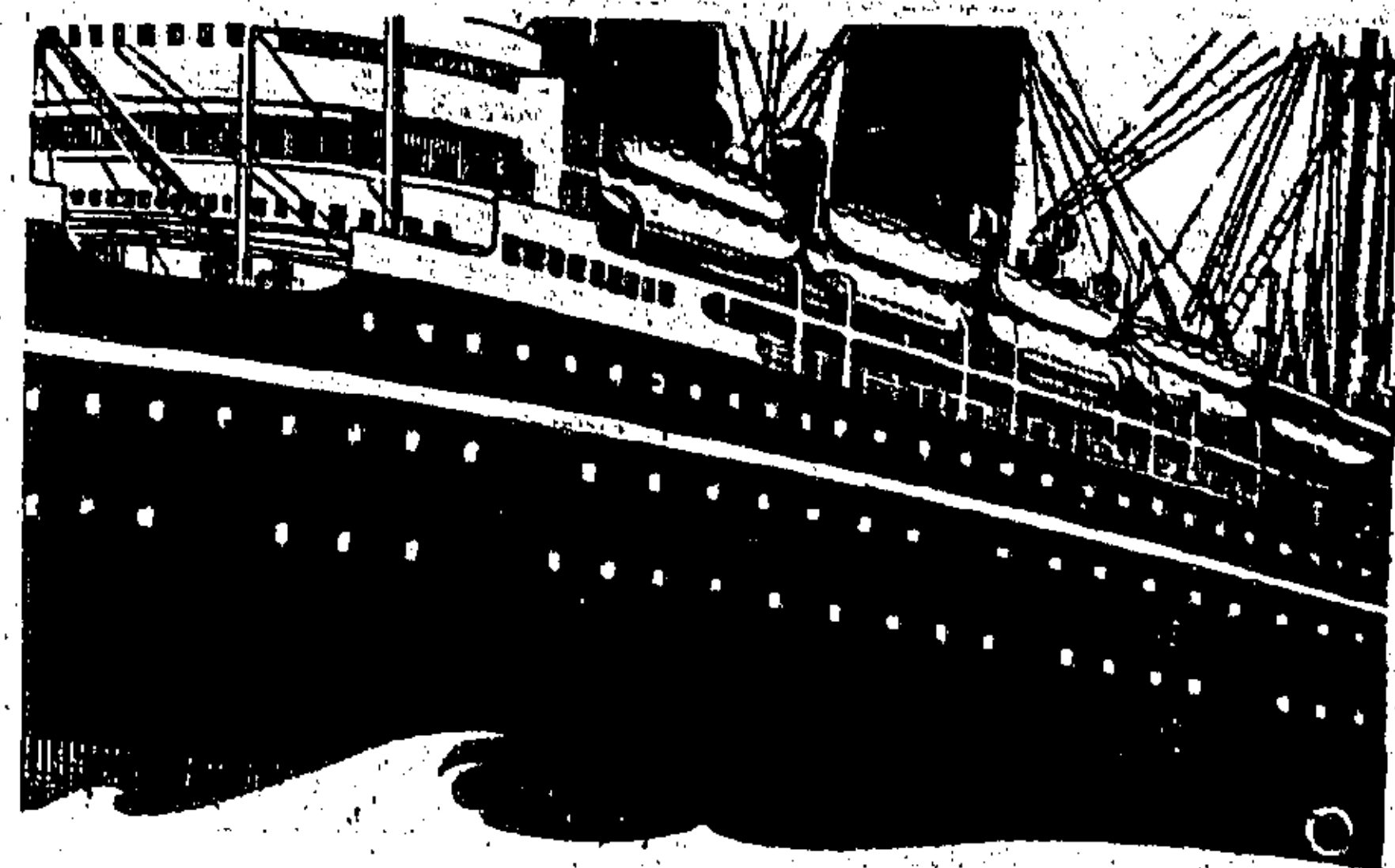
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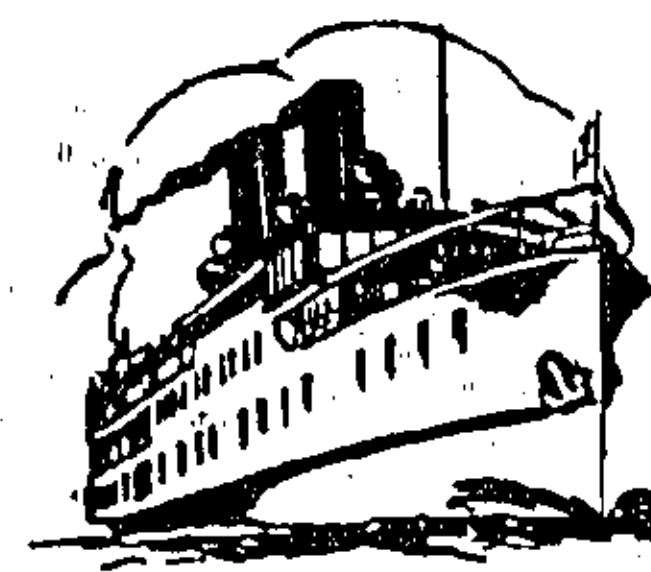
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RELENTLESS PURSUIT BY CHINESE OF RETREATING JAPANESE TROOPS IN NANNING

KWEILIN, Feb. 19 (Central)—As vigorous mopping up operations are continued along the Nanning-Pinyang and Nanning-Wuming highways, strong Chinese forces have crossed the Watkiang River, washing the southern shores of Nanning, to relentlessly pursue the retreating Japanese.

While official confirmation of the complete recapture of Nanning is still being withheld, private telegrams received by local quarters state that Chinese forces have re-entered the city on the evening of Feb. 16. Remnant Japanese north of Nanning were cleaned up by Feb. 17.

RETURN TO WARSHIPS
The main Japanese forces which left the burning city during the week-end are now concentrated at Yamchow and Fongsing, waiting to be transferred to their warships. Along their attenuated line of retreat, they are being attacked by concerted Chinese operations.

All messages received here agree that the spectacle of the Japanese retreat resembles that of a rout, numerous numbers of dead and wounded being abandoned on the roadside, littered by an endless line of wrecked lorries and trucks.

NAVAL ACTIVITIES
Increasing naval activities were seen outside the Longmoon Harbour, with scores of Japanese transports leaving with capacity loads.

East of Nanning, the Japanese forces entrenched in the vicinity of Winkshun have also been withdrawn.

One report states that a large part of the Japanese withdrawn from the south Kwangsi front are being sent back to Canton.

JAPANESE DISARMED
NINGPO, Feb. 19 (Central)—Five hundred Japanese troops are reported to have been disarmed by the Chinese at Ikao, a village approximately eight miles south-west of Siaoshan south of the Chienkiang River, in North Chekiang.

Ikao has subsequently been recaptured. The Chinese are pressing toward Siaoshan, reaching the outskirts.

Other Chinese troops have routed the Japanese at Suli-shih, north of Anchang, to the east of Siaoshan, inflicting 400 casualties. The remnant Japanese are being pursued.

CHEKIANG FRONT
KINHWAI, Feb. 19 (Central)—A Japanese artillery officer and several soldiers have been taken prisoner by the Chinese on the East Chekiang Front.

The Chinese are increasing their pressure on Siaoshan and its vicinity, on the south bank of the Chienkiang River opposite Hangchow. They have recaptured several important points. Many Japanese are retreating to the north bank of the river.

PLANE DAMAGED
A CHINESE BASE IN SHANTUNG, Feb. 19 (Central)—One of a trio of Japanese planes was badly damaged by Chinese gunfire while dropping wireless parts from a low altitude on an isolated Japanese post at a point south-east of Foshan on Feb. 5.

MINGLING RECAPTURED
SHUSEUI, KIANGSI, Feb. 19 (Central)—Chinese forces have re-

captured Mingling, a strategic height south-west of Fengshien, in North Kiangsi, on Feb. 16. More than 100 Japanese were killed in a bitter encounter preceding the Chinese success.

JAPANESE CASUALTIES
LANCHOW, Feb. 19 (Central)—Heavy casualties have been inflicted on the retreating Japanese, in West Suiyuan, by the pursuing Chinese. A Japanese unit fleeing across the Yellow River was attacked. Many Japanese were drowned.

The Chinese are continuing their attack on the Japanese rear at Uliashan. They have cut the Paotow-Wuyuan highway at many points.

JAPANESE ON HALTENG

FOOCHOW, Feb. 19 (Central)—Over 1,000 Japanese made a forced landing at Paitang and Tsingyang in the district of Halteng, west of Amoy in Fukien, on Saturday. They encountered stiff Chinese resistance.

KWEILIN REJOICES

KWEILIN, Feb. 19 (Central)—The local populace went wild today upon receipt of the news of the Japanese retreat in South Kwangsi and everywhere in the city fire-crackers were let off, reminiscent of Chinese New Year's Eve.

A huge crowd of people held a mass meeting at the public recreation ground this morning to celebrate the Chinese victory.

The Kwangsi Provincial Government is making preparations for rehabilitation work in the war-torn areas. An inspection party consisting of Mr. Sun Jen-ling, Mr. Hsia Meng-hui, respectively chief of the General Affairs Section and chief of the News Section of the provincial government, and several others will be sent to tour Nanning and the surrounding districts.

JAPANESE REVERSE

LOYANG, Feb. 19 (Central)—Japanese forces which resumed their advances near Changchih in South-East Shanghai last Thursday have again been defeated with losses.

Japanese defences near Fenglingtu, important Yellow River crossing in south-west Shansi, were shelled by the Chinese a few days ago. Many Japanese were killed.

WESTERN FRONT

PARIS, Feb. 19 (Reuter)—A French war communiqué states: "One of our detachments fell into ambush during the night and sustained losses. There was firing from both sides from casemates on the Rhine."

The R.A.F. was well represented at the marriage of Ft. Lt. Ian Burgess Brody of Edinburgh and Miss Eileen Patricia Watt of Brisbane, Australia, which took place at the Cathedral of the Good Shepherd, Singapore, recently.

The Rev. Father O'Conner, Chaplain at Seletar, performed the ceremony. The bride was given away by Lieut. R. Lochhead.

ARMED RAID ON DUBLIN HOTEL

DUBLIN, Feb. 19 (Reuter)—An hotel here was surrounded by 150 armed soldiers and machine-guns were trained on the entrance in a raid carried out on January 17.

A party of soldiers with fixed bayonets entered the hotel and 13 men were taken into custody.

S'PORE STRIKE: MEN CLAIM THEY WERE INCITED

"I feel ashamed and want to work but I cannot live on what I earn," was a statement made by Liew Ah Kee, one of the 11 strikers of the Singapore Harbour Board who faced a charge of refusing to work when engaged in work classified as an essential service by Government. Similar sentiments were expressed by all the other accused when questioned by Crown Counsel, Mr. Griffith Jones.

The case is being heard in the Fifth Police Court before Mr. L. C. Goh.

THE DEFENCE
In their defence, which was taken separately, all the accused stated that the reason for their going on strike was the increased cost of living, necessitating their demand for an increase in wages.

Questioned by Mr. Griffith Jones, they all agreed they had received a war allowance and an increased cost of living allowance of 5 per cent. in salary.

All accused disclaimed knowledge that they were offending the defence regulations by going on strike till Mr. Band's explanation on Jan. 16 and 17. They, however, all stated that though they wished to return to work they were not able to do so as they were hindered by others.

Of the first accused and a number of the others who were British subjects Mr. Griffith Jones asked if they knew that Britain was at war.

The replies in all cases were, not till Mr. Band explained the situation to them.

Before passing sentence, the magistrate adjourned court for a few minutes. On the resumption, he remarked: "Tell the accused that all their defence amounts to is that they had made reasonable demands."

Accused numbers 6, 7, 9 and 10 were then asked to enter a bond of \$100 in one surety to be of good behaviour for six months.

Accused 1 and 2 who were convicted on two further charges of inciting people employed in essential services to abstain from work, one charge for each of the dates Jan. 16 and 17, were sentenced to three weeks' rigorous imprisonment on each of the three charges.

The sentences are to run concurrently and to take effect from the date of arrest, Jan. 18. Sentence on accused 3, 4, 5, 8 and 11 was postponed.

The Japanese navy has prohibited foreign vessel from plying the Shan-tung coast between Tsingtao and Weihaiwei. No reason is given for this ban, although the two ports themselves are still open to foreign shipping. (International).

FOREIGN MAILS

HONGKONG, TUESDAY, 20th FEBRUARY, 1940, 9.30 A.M.

The Money Order Office public counter will be open from 10.00 a.m. to noon only on 20th and 21st February, 1940.

Small Packet Post to all countries is suspended.

INWARD MAILS

From	Due
Air Mail by "Imperial Airways Direct Service"	
London date, 16th February,	20th Feb.
Shanghai	20th Feb.
Shanghai and Amoy	20th Feb.
Formosa and Swatow	20th Feb.
Saigon	20th Feb.
Japan	20th Feb.
Canton	20th Feb.
Straits and Manila	20th Feb.
Straits	20th Feb.
Air Mail by "Pan American Airways Direct Service"—San Francisco date, 14th February,	21st Feb.
Air Mail by "Air France Direct Service"—Paris date, 14th February,	21st Feb.
Japan	21st Feb.
Calcutta and Straits	21st Feb.
Shanghai	21st Feb.
Java and Manila	21st Feb.
Straits	21st Feb.
Air Mail by "Imperial Airways Direct Service"—London date, 14th February,	22nd Feb.
Amoy	22nd Feb.
Canton	22nd Feb.
Bangkok and Saigon	22nd Feb.
Japan	22nd Feb.
U.S.A., Honolulu, and Japan (San Francisco, date 20th January)	23rd Feb.
U.S.A., Honolulu, Japan, Shanghai & Manila (San Francisco date, 26th January)	24th Feb.
Canton	24th Feb.
Shanghai	24th Feb.
Sandakan	24th Feb.
Canton	24th Feb.
Japan	24th Feb.
Manila	24th Feb.
Shanghai and Amoy	24th Feb.
Haiphong	24th Feb.
Manila	24th Feb.
Calcutta and Straits	24th Feb.
Shanghai	24th Feb.
U.S.A., Honolulu, Japan and Shanghai (San Francisco date, 18th January)	27th Feb.
Europe via Suez and Straits (London date, 15th December, 1939)	27th Feb.
Shanghai	27th Feb.
Japan and Shanghai	27th Feb.
Japan and Shanghai	27th Feb.
Tientsin	27th Feb.
Japan	27th Feb.
Haiphong	27th Feb.
Canada, U.S.A. Japan and Shanghai — (Vancouver B.C. date, 10th February)	27th Feb.
Japan and Shanghai	27th Feb.
Canton	27th Feb.

OUTWARD MAILS

Registered and Parcel Mail are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day. When mails are advertised to close after 6 p.m., Registered and Parcel mails are closed at 5 p.m.

For	Date and Time
TUESDAY	Tue. 20th
Manila	9.00 AM
Shanghai	10.30 AM
Formosa	10.30 AM
Canton	10.30 AM
Fort Bayard	1.00 PM
Haiphong	2.00 PM
Shanghai (Parcels only)	2.30 PM
Shanghai and Japan	3.30 PM

K.P.O.
Reg. 5.00 PM
Ord. 5.30 PM

G.P.O.
Reg. 5.00 PM
Ord. 7.00 PM

K.P.O.
Reg. 5.00 PM
Ord. 5.30 PM

G.P.O.
Reg. 5.00 PM
Ord. 7.00 PM

Air Mail for "Imperial Airways Direct Service" due London, 28th February,

Air Mail for Malaya, Java and Australia by "Imperial Airways Direct Service"—due Sydney 28th February

Saigon

WEDNESDAY

Japan

Straits and Calcutta

Straits

Swatow

K.P.O.
Reg. 5.00 PM
Ord. 5.30 PM

G.P.O.
Reg. 5.00 PM
Ord. 7.00 PM

Airmail for Indo-China, Iran, and France (Paris and Northern Provinces only) by the "Air France Airways Direct Service"—due Paris 29th February,

THURSDAY

Airmail for Manila, Guam, Honolulu and U.S.A. by the "Pan American Airways Direct Service"—due San Francisco, 28th Feb.

 Canton | 10.30 AM || Straits | 12.30 PM |
Sandakan	1.00 PM
Haiphong	2.30 PM
Amoy and Shanghai	2.30 PM

SATURDAY

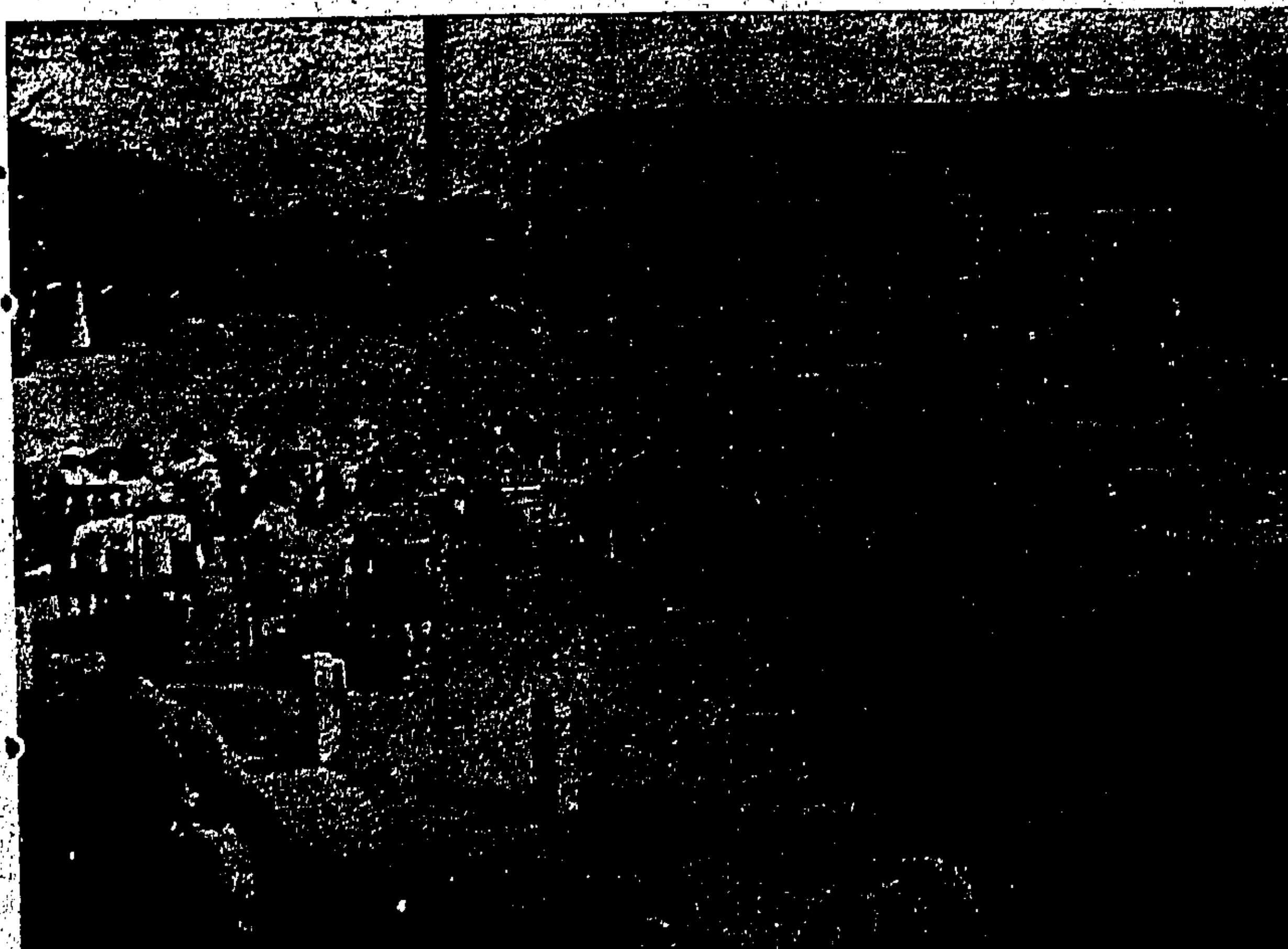
Straits

Swatow Amoy and Formosa

Straits and Calcutta

Parcels only for Tientsin

Sat. 24th
8.30 AM
10.30 AM
Parcels 11.00 AM
Ord. Noon
2.30 PM



A general view during the tea interval at the Hongkong C.C. on Sunday on the occasion of the American tennis tournament which was held in aid of the R.W.O. Fund. The tournament was won by Ho Ka-tau and Miss Edith Lo-Litten. (Phot. S. H. Hui.)